



Waconia Resources in Education Allocation Planning (WREAP) Budget Process Timeline

*Budget adjustments include possible program additions and increases or reductions to current programming.

December 5, 2022	The Finance Committee reviews the proposed 2023-24 Budget Adjustment Planning Timeline.
December 12, 2022	The Director of Finance presents financial projections for June 30, 2023 General Fund Balance at the work session. The board reviews the proposed 2023-24 Budget Adjustment Planning Timeline. **Pending the projection model, items could be moved to December 19, 2022.
January 9, 2023	Administrative team initiates a full review of the ISD 110 budget. Review FTE allocations and comparisons by site and department during this phase
January 13, 2023	Superintendent and Director of Finance and Operations will attend staff meetings to share the 2023-24 Waconia Resources in Education Adjustment Planning Timeline and the factors that will affect the final budget. Schedule: Proposed completion by Jan 20, 2023
January 2023	The Finance Committee reviews the Fund Balance Policy and establishes the initial General Fund, Fund Balance Goal for the 2023-24 fiscal year.
January 17, 2023	The Superintendent and Director of Finance and Operations present to the full board on the budget forecast.
January 23, 2023	Administrative team facilitating opportunities for staff and community to share ideas including site and department meetings, and online input forms.
February 2023	Administrative team prepares the Budget Adjustment Plan for 2023-24.
February 27, 2023	The Superintendent and Director of Finance and Operations preview the Budget Adjustment plan with the Finance Committee.
March 13, 2023	Administrative team presents a proposed Budget Adjustment Plan to the School Board.
March 13, 2023	Administrative team presents a proposed Budget Adjustment Plan to staff, parents, students, and the community. We need to involve the Director of Communications in this delivery.
March 27, 2023	The Superintendent and Director of Finance and Operations seek approval on the proposed Budget Adjustment Plan.
March 28, 2023	Administrative team initiates the program and/or staffing adjustment implementation for 2023-24.
May 2023	Administration makes final preparations for the 2023-24 budget.
June 2023	School Board adopts the 2023-24 budget. (Due by June 30, 2023)