

**Independent School District No. 110 Waconia, Minnesota
Waconia Public Schools**

**Estimated Tax Impact, 2021
November 3, 2020 Referendum: \$410 levy increase per student**

Referendum		Monthly Tax	Annual Tax
Property Market	Value	Impact	Impact
\$	50,000	\$ 3	\$ 33
\$	75,000	\$ 4	\$ 49
\$	100,000	\$ 5	\$ 65
\$	125,000	\$ 7	\$ 81
\$	150,000	\$ 8	\$ 98
\$	200,000	\$ 11	\$ 130
\$	250,000	\$ 14	\$ 163
\$	300,000	\$ 16	\$ 196
\$	350,000	\$ 19	\$ 228
\$	400,000	\$ 22	\$ 261
\$	450,000	\$ 24	\$ 293
\$	500,000	\$ 27	\$ 326
\$	750,000	\$ 41	\$ 489
\$	1,000,000	\$ 54	\$ 652

Average home value in ISD 110

Referendum Authority is voter approved authority, net of local optional revenue reduction
Tax rate is derived by dividing the levy on referendum market value by the total referendum market value, and does not include adjustments for fiscal disparities.
The dollar increase in taxes payable is derived by multiplying the tax capacity rate increase and the referendum market value by the referendum market value rate.
Residential seasonal recreational property and all but one acre and buildings of agriculture land are excluded from referendum market value tax.
Calculations are based on current law and will require revision in the event of legislative changes.
 Prepared July 30, 2020