

Levy 2020 Quick Facts • Due to a new funding formula from the

• Due to a new funding formula from the state, ISD 110's state funding reduced dramatically, causing the district to go into Statutory Operating Debt (SOD).

Learn more: isd110.org

- •The new state funding deficit absorbed funding from the 2018 Operating Levy.
- •In response, ISD 110 made \$2 million in budget reductions to balance the budget.
- •The state requires districts in SOD to create a plan to get out of debt. Placing an operating levy on the November ballot is a component of the plan.

•As general and special education costs have increased, state and federal funding has not kept pace.

On November 3, voters in ISD 110 will be asked to vote on a request to increase school funding.

Prepared and paid for by Waconia Public Schools. This publication is not circulated on behalf of any candidate or ballot question.

Levy 2020 Quick Facts

If Approved:

- Continue offering high quality
- programming
- Maintain current class sizes
- Continue offering electives
- Add programming based on student interests and passions

- •Levy 2020 is asking for an increase in funding of \$410 per student which would generate \$1.7 million annually.
 - •Estimated tax impact on the average priced home of \$350,000 is about **\$19/month.** •ISD 110's voter-approved operating levy
 - •If Levy 2020 is approved, ISD 110 would still remain below the metro average.

amount is well-below the metro average.

- •ISD 110 intentionally spent down the fund
- balance waiting to go to voters until absolutely necessary. •This is an opportunity for voters to decide the quality of schools they want moving forward.

Learn more: isd110.org

If Not Approved:

- Reduction in programming
- Larger class sizes
- Fewer elective and activities offerings

 Staff reductions Make more than \$1 million additional cuts