



2023-2024 ADOPTED BUDGET

Board Approved June 26, 2023

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Mission, Vision, Core Values, Theory of Action

MISSION STATEMENT

Our Core Purpose

- ▶ ISD110 empowers students to explore their passions and create their success by providing opportunities for academic, social, and emotional growth.

VISION STATEMENT

What We Commit to Create

ISD110 students will:

- ▶ **Achieve academic success** through choice, rigor, and relevance
- ▶ **Be inspired** to explore who they are and who they will become
- ▶ **Feel they belong** in school and in the community

WEareONE10!

CORE VALUES

Drivers of Our Words and Actions

- ▶ **Respect**
We honor the perspectives of others and we own our individual actions.
- ▶ **Collaboration**
We work and learn together.
- ▶ **Inclusiveness**
We reach beyond ourselves to value and connect with others.
- ▶ **Empathy**
We respond to others with authentic care.
- ▶ **Resilience**
We work through challenges and setbacks with courage, persistence, and optimism.

THEORY OF ACTION

Our Commitment to Continuous Learning

If we...

- ▶ **Believe** all students have the ability to learn and achieve to their potential, and
- ▶ **Create** an environment of safety and belonging, and
- ▶ **Respond** to our students' social, emotional, and academic needs, and
- ▶ **Build** trust and genuine partnerships with students, parents, and colleagues, and
- ▶ **Achieve** learning through high expectations, effective instruction, and established outcomes, and
- ▶ **Inspire and engage** students through a shared responsibility for learning, and
- ▶ **Commit** to continuous learning and improvement, **then all students will...**

...EXPLORE THEIR PASSIONS and CREATE THEIR SUCCESS!



June 26, 2023

To: The School Board, Citizens, and Employees of Waconia Public Schools

We respectfully submit the 2023-24 Adopted Budget of Independent School District No. 110, Waconia Public Schools. The report contains all of the funds of the District in conformity with generally accepted accounting principles (GAAP) for defining the reporting entity. The District's annual financial reports are prepared pursuant to School Board policy and Minnesota State Statutes. Budgetary control is maintained by the District's business office.

We are proud to publish and disseminate budget information to the School Board, our community, and others. We welcome the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interaction among interested groups consistently leads to operational and educational improvements for Independent School District No. 110. To stimulate and encourage interaction, we continuously evaluate. When possible, we increase and improve information quality. The budget document and our annual audit reports are the primary tools to present information.

This Adopted Budget represents a projection of revenue and expenditures for the 2023-24 fiscal year along with supporting documentation and analysis. This report is presented in four sections: introduction, organization, financial, and information. The introduction section includes an executive summary and names the members of the School Board. The organization section includes major goals and objectives for the District and financial policies and practices. The financial section includes presentation of the budgets for all Governmental and Proprietary funds of the District. The information section includes revenue and expenditure budget summary data sorted by a variety of elements.

In accordance with the School Board approved Statutory Operating Debt plan, the District's plan is to coordinate with the Minnesota Department of Education to get Waconia Public Schools out of Statutory Operating Debt. The District will continue to seek all available sources of funding, balance revenue to expenditures, and maintain systems that ensure financial stability.

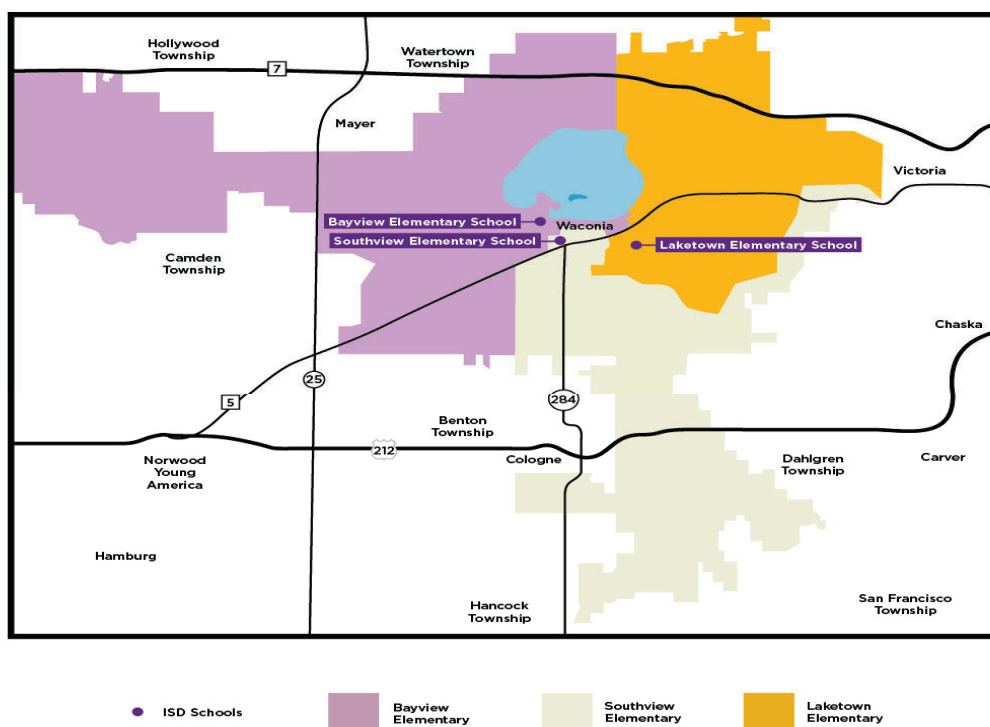
DESCRIPTION OF DISTRICT

The legal name of the District is Independent School District Number 110 and is often referred to as Waconia Public Schools. The District, an outer ring Minneapolis suburban school district, serves a general population of approximately 23,000 and covers an area of about 99 square miles. The District owns and operates facilities in the city of Waconia. The District has one high school, one middle school, three elementary schools and one multipurpose facility which serves over 4,000 students. In additions the District also operates an alternative learning center and a transitions center as sites. The laws of the State of Minnesota give the authority to direct the District's business operations and educational functions to the District's School Board, whose members are elected officials.

The School Board has the authority to levy taxes, set fees, approve budgets, and staff positions along with other business and educational functions without prior approval from any other governmental unit. However, there are limits set in state statute.

The amount of the levy components is either voter approved, derived from formulas set in statute or approved by the Minnesota Department of Education under guidelines set in statute. The School Board does have the authority to not levy the maximum levy permitted but in certain instances this causes a proportionate decrease in related state aid which is determined by the state legislature. The School Board does not have the authority to set the market value of property within the District nor to arbitrarily levy amounts needed to cover its expenditures.

The expenditure budget must stay within predetermined revenue parameters determined through statutory formulas or reduce its fund balance or cut expenditures. The School Board can increase fees for those fees authorized in statute and seek grants. The School Board can issue debt with prior District voter approval. The Minnesota Department of Education does have some oversight responsibility over the District that is generally related to compliance and approval of certain laws and procedures. The School Board is responsible for the fiscal health of the District and the educational development of its students.



ECONOMIC CONDITION AND OUTLOOK

With the exception of voter approved levy referenda, the District is dependent on the State of Minnesota for its revenue authority. The 2023 legislature, as of this writing, finalized funding for the 2024-25 biennium. Previous funding formula increases have been below the annual rate of inflation for the last twenty years. Current general aid formula increases include 4% in FY24 and 2% in FY25. Experience demonstrates that legislated revenue increases are not sufficient to meet the demands posed by the rate of inflation. As a result of these pressures, the District has had to rely on property tax referenda to support its educational programs. In November 2018, the District was successful in getting voters' approval to add \$525 per pupil plus inflation factor through an operating referendum. In November, 2020 an additional \$410 per pupil plus inflation factor was successfully approved by the voters to help offset rising costs.

DISTRICT POPULATION

Funding for Minnesota school districts is largely driven by enrollment. The majority of Minnesota school districts are facing declining enrollment. Over the last four years, the District has endured declining enrollment from FY18-19, FY19-20, FY20-21 only to see a slight rebound in FY21-22. The District is closely monitoring enrollment to adjust for future years pending data from the county and birth rates. Currently housing data did not equate to rising enrollment.

ENROLLMENT PROJECTIONS

WACONIA Public School District
Historical Adjusted Average Daily Membership (ADM)

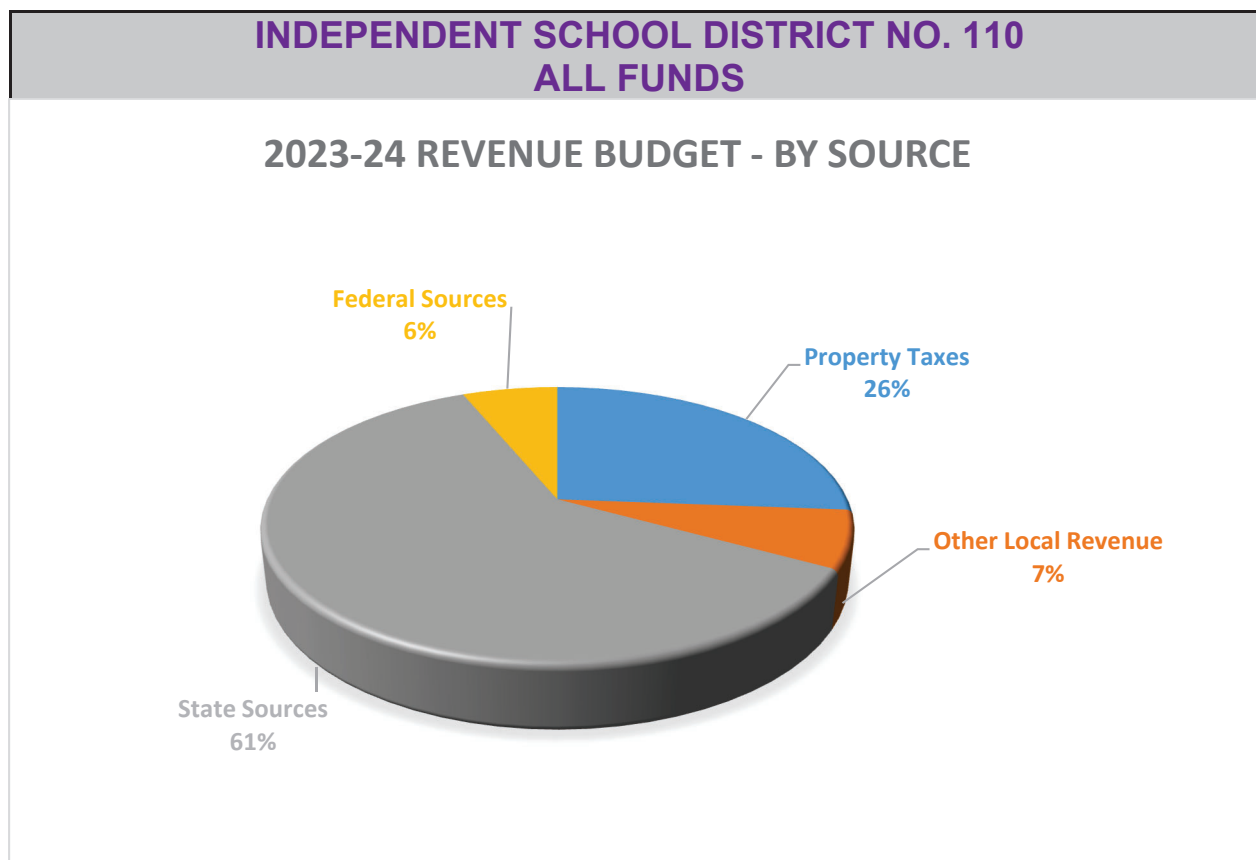
Grade	Actual 17-18	Actual 18-19	Actual 19-20	Actual 20-21	Actual 21-22	Budget 22-23	Projected 23-24	Projected 24-25	Projected 25-26	Projected 26-27	Projected 27-28
EC	36.84	34.23	31.49	30.31	29.75	29.60	29.60	29.60	29.60	29.60	29.60
PKG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kgt Hdp	35.63	37.79	44.19	31.83	48.63	59.62	59.62	59.62	59.62	59.62	59.62
KDG	269.15	239.47	239.84	225.74	230.94	227.70	227.70	227.70	227.70	227.70	227.70
1	279.43	298.31	279.55	275.12	266.07	279.30	288.84	288.84	288.84	288.84	288.84
2	317.32	283.29	307.55	263.68	276.77	277.80	283.37	293.05	293.05	293.05	293.05
3	290.88	315.30	288.31	302.78	256.74	285.90	279.23	284.83	294.56	294.56	294.56
4	286.28	290.51	321.71	283.33	309.08	260.50	289.15	282.40	288.07	297.91	297.91
5	314.30	292.84	289.96	320.73	299.74	312.90	267.01	296.38	289.46	295.26	305.35
6	317.92	321.17	308.78	291.20	339.67	307.50	323.33	275.91	306.26	299.11	305.11
7	311.86	325.76	329.91	309.95	298.22	334.50	307.82	323.67	276.20	306.58	299.43
8	301.24	305.71	325.05	330.45	309.16	297.20	333.74	307.12	322.93	275.57	305.88
9	319.60	323.83	340.70	360.54	343.16	333.38	318.06	357.16	328.68	345.60	294.91
10	346.82	321.42	328.24	332.49	359.85	336.20	328.45	313.35	351.88	323.81	340.49
11	325.88	337.36	309.94	314.13	332.04	335.70	322.36	314.92	300.45	337.39	310.48
12	285.65	323.67	326.18	299.82	318.14	322.20	330.33	317.20	309.88	295.64	331.99
	4,038.80	4,050.66	4,071.40	3,972.10	4,017.96	4,000.00	3,988.60	3,971.76	3,967.18	3,970.25	3,984.91

*Average Daily Membership (ADM) is the total headcount of students in a school district.

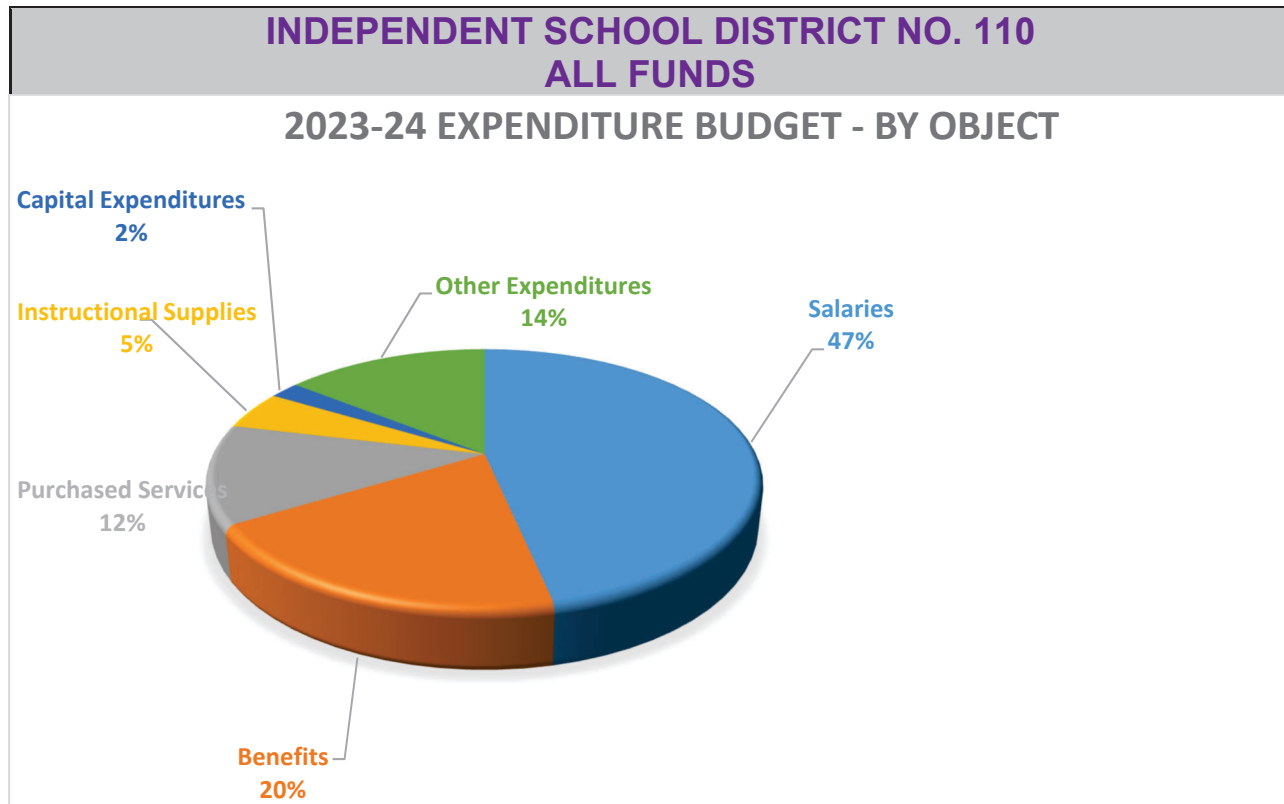
FINANCIAL INFORMATION

District administration is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The District accounting system is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgment by management. We believe the District's internal control system is adequate to safeguard assets and provide reasonable assurance that transactions are properly recorded. The District's annual financial reports are prepared pursuant to School Board policy and Minnesota State Statutes. The audited financial reports are required to be filed with both the Minnesota Department of Education and the State Auditor by November 30, of the subsequent fiscal year. These statements are presented on the same basis as those required by the Department of Education's Uniform Financial Accounting and Reporting System (UFARS). An annual budget is adopted by the School Board for all funds. Budgetary control is maintained by the District's business office. Monthly reports are reviewed by management personnel and the School Board.

The District's sources of revenue for all funds are property taxes, state aid, federal aid, and other local revenue. The largest single source of revenue is state aid.



The District's expenditures are allocated to the following: salaries, benefits, purchased services, supplies and materials, capital expenditures, other expenditures, and debt service. The majority of the expenditures are in salaries and benefits.



FINANCIAL INFORMATION - BY FUND

General Fund

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for: K-12 educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures (including long term facility projects under \$2 million), and legal school district expenditures not specifically designated to be accounted for in any other fund.

The adopted budget assumes student average daily membership (ADM) of 4000 students for 2023-24. An assumption of a 4% general funding formula increase is reflected in this budget. Revenues and expenditures for long term facilities maintenance projects that are less than \$2 million are now required to be recorded in the General Fund.

Estimated revenues total \$55,855,968, which is an increase of \$3,525,785 over the 22-23 Final Budget. The 7.2% estimated revenue increase is due to a combination of both revenue increases and decreases. The majority of the increase is due to an increase in the general funding formula and the special education cross subsidy increases.

Estimated expenditures total \$51,628,641, a decrease of \$2,079,512, or -4.3% over the 22-23 Final Budget. Decreases were notable in salaries and benefits which occur as the District implemented budget reallocation across the District.

The estimated unassigned fund balance is **\$-2,048,253**; the estimated restricted fund balance for the capital, long-term facility maintenance, staff development, safe schools, gifted education, learning and development, and basic skills is \$607,780.

The District's unassigned fund balance trend offers the single best measure of the District's overall financial health. The District closely monitors the General Fund unassigned fund balance through use of a detailed financial planning model, one budget revision during the year and with monthly budget analysis. The School Board fund balance policy is to maintain a minimum 5% fund balance in the Unassigned General Fund. Critical monitoring of unassigned fund balance will assist the District out of statutory operating debt.

Special Revenue Funds

The Special Revenue Funds include the Food Service and Community Service Funds. The Food Service Fund is used to record financial activities of a school district's food service program, which includes food preparation and service of milk, meals, and snacks in connection with school. The Community Service Fund is used to record all financial activities of the Community Service Program. The Community Service Fund is comprised of four components, each with its own fund balance. The four components are Community Service, Community Education, Early Childhood Family Education, and School Readiness.

The June 30, 2024 estimated combined fund balance is \$6,059,816, an increase of \$531,993 from the 22-23 Final Budget. The District intends to maintain Food Service and Community Services fund balances below the range of the 25% guideline set by the state.

Food Service Fund

The estimated June 30, 2024 fund balance is \$5,785,996, an increase of \$1,319,438, from the 22-23 Final Budget. Estimated revenues increase by \$4,350 and estimated expenditures increase by \$99,025 from the 22-23 Final Budget. The increase in revenue is primarily due to reverting back to pre-pandemic sales level. There are corresponding increases in expenditures primarily due to reverting back to pre-pandemic expense levels. The District is in coordination with Minnesota Department of Education for a robust spend down plan. The District continues to maintain compliance with the Healthy, Hungry Free Kids Act (HHFKA).

Community Service Fund

The estimated June 30, 2024 fund balance is \$1,409,072, an increase of \$347,807 from the 22-23 Final Budget. Estimated revenues increased by \$161,257, and estimated expenditures increased by \$123,295, from the 22-23 Final Budget. The increase in revenue is primarily due to reverting back to pre-pandemic programming levels. There are corresponding increases in expenditures primarily due to reverting back to pre-pandemic expense levels.

Debt Service Fund

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds. The estimated June 30, 2024 fund balance is expected to be \$1,985,565, an increase of \$24,723 from the 22-23 Final Budget.

Levy revenues are based on levying 105% of the principal and interest schedule. The fund balance is monitored through a state formula and systematically reduced according to the state-mandated formula.

Internal Service Fund

The Internal Service Fund is used to reserve funds used for the self-insured dental insurance offered by the District to its employees. The estimated June 30, 2024 fund balance is \$164,960, which is a slight decrease of \$14,500 from the 22-23 Final Budget. Estimated revenues and expenditures remain consistent with the previous year. The fund balance is part of the long term plan to maintain a reserve that sustains the self-insured dental program on a long term basis.

CONCLUSION

The 2023-24 Adopted Budget reflects the School Board's plan to use all available resources to provide educational opportunities to students. The School Board will continue efforts to exit statutory operating debt status and to improve fund balances through a combination of increased funding from the legislature, budget adjustments and voter approved levies.

We would like to express our appreciation to the members of the School Board for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully submitted,

Ra Chhoth
Director of Finance and Operations

INDEPENDENT SCHOOL DISTRICT NO. 110



BOARD OF EDUCATION

Dana Geller, Chair

Luke DeBoer, Vice Chair/Clerk

Alycia Myers, Treasurer

Melanie Hagen, Director

Kimberly Kelzer-Breeden, Director

Jesse Bergstrom, Director

Kelly Amott, Director

CENTRAL ADMINISTRATION

Brian Gerisch, Superintendent

Ra Chhoth, Director of Finance and Operations

INDEPENDENT SCHOOL DISTRICT NO. 110

701.1 MODIFICATION OF SCHOOL DISTRICT BUDGET

[Note: The provisions of this policy substantially reflect the requirements of Minnesota Statutes.]

I. PURPOSE

The purpose of this policy is to establish procedures for the modification of the school district's adopted revenue and expenditure budgets.

II. GENERAL STATEMENT OF POLICY

The policy of this school district is to modify its revenue and expenditure budgets in accordance with the applicable provisions of law.

III. REQUIREMENT

A. The school district's adopted expenditure budget shall be considered the school board's expenditure authorization for that school year.

B. If revisions or modifications in the adopted expenditure budget are determined to be advisable by the administration, the superintendent shall recommend the proposed changes to the school board. The proposed changes shall be accompanied by sufficient and appropriate background information on the revenue and policy issues involved to allow the school board to make an informed decision. A school board member may also propose modifications on that board member's own motion, provided, however, the school board member is encouraged to review the proposed modifications with the superintendent prior to their being proposed so that the administration may prepare necessary background materials for the school board prior to its consideration of those proposed modifications.

C. If sufficient funds are not included in the expenditure budget in a particular fund to allow the proposed expenditure, funds for this purpose may not be expended from that fund prior to the adoption of an expenditure budget amendment by the school board to authorize that expenditure for that school year. An amended expenditure shall not exceed the projected revenues available for that purpose in that fund.

D. The school district's revenue budget shall be amended from time to time during a fiscal year to reflect updated or revised revenue estimates. The superintendent shall make recommendations to the school board for appropriate revisions. If necessary, the school board shall also make necessary revisions in the expenditure budget if it appears that expenditures would otherwise exceed revenues and fund balances in a fund.

INDEPENDENT SCHOOL DISTRICT #110
COMBINED STATEMENT OF BUDGETED REVENUES, EXPENDITURES,
AND PROJECTED CHANGES IN FUND BALANCE

Fiscal Year Ending June 30, 2024

	Projected June 30, 2023	FY23-24 Original Revenues	FY23-24 Original Expenditures	FY23-24 Original Required Transfers	Original Projected Balance June 30, 2024
GENERAL FUND (01)					
Nonspendable - General	188,139	-	-	-	188,139
Nonspendable - Capital	-	-	-	-	-
Subtotal Nonspendable	188,139			-	188,139
Restricted for Student Activities	249,481			-	249,481
Restricted for Staff Development	-	626,937	372,438	(254,499)	-
Restricted for Capital	(128,809)	1,523,080	1,437,127	42,856	-
Restricted for Learning & Development	-	859,352	222,715	(636,637)	-
Restricted for ALC	-	465,569	281,758	(183,811)	-
Restricted for Gifted Education	-	57,094	16,186	(40,908)	-
Restricted for Basic Skills-ML	-	46,589	254,418	207,829	-
Restricted for Basic Skills-Compensatory	-	246,293	927	(245,366)	-
Restricted for Safe Schools	32,536	166,557	146,040	-	53,053
Restricted for Long Term Facilities Maintenance	122,761	596,616	414,131	-	305,246
Restricted for Medical Assistance	180,363	279,000	411,864	(47,499)	-
Subtotal Restricted	456,332	4,867,087	3,557,605	(1,158,035)	607,780
Unassigned - Unemployment	(20,000)	(30,000)	82,400	-	(132,400)
Unassigned - Lease Levy	-	-	-	-	-
Unassigned - Career and Technical	-	147,866	497,177	349,311	-
Unassigned - General	(6,236,532)	50,871,015	47,491,459	808,724	(2,048,253)
Subtotal Unassigned	(6,256,532)	50,988,879	48,071,036	1,158,035	(1,931,172)
Total General	(5,612,061)	55,855,968	51,628,641	-	(1,135,252)
FOOD SERVICE FUND (02)					
Nonspendable	-	-	-	-	-
Restricted	4,466,558	4,719,300	3,399,862	-	5,785,996
Total Food Service	4,466,558	4,719,300	3,399,862	-	5,785,996
COMMUNITY SERVICE FUND (04)					
Nonspendable Community Ed - General	-	-	-	-	-
Restricted for Community Ed - General	680,406	2,692,145	2,421,651	-	950,901
Restricted for ECFE	258,164	392,415	394,962	-	255,618
Restricted for School Readiness	51,602	561,382	479,423	-	133,561
Restricted for Other Community Ed	71,093	84,916	87,016	-	68,993
Total Community Service	1,061,265	3,730,859	3,383,052	-	1,409,072
Total Operating Funds	(84,238)	64,306,127	58,411,555	-	6,059,816
DEBT SERVICE FUND (07)					
Restricted for Bond Refunding	-	-	-	-	-
Restricted Fund Balance	1,960,843	9,352,091	9,327,369	-	1,985,565
Total Debt Service	1,960,843	9,352,091	9,327,369	-	1,985,565
INTERNAL SERVICE FUND - Dental (20)					
Unassigned Fund Balance	179,460	446,500	461,000	-	164,960
Total Internal Service	179,460	446,500	461,000	-	164,960
OPEB IRREVOCABLE FUND - Trust (45)					
Unassigned Fund Balance	1,303,793	186,000	368,000	-	1,121,793
Total Internal Service	1,303,793	186,000	368,000	-	1,121,793
TOTAL ALL FUNDS	3,359,858	74,290,717	68,567,924	-	9,332,134

INDEPENDENT SCHOOL DISTRICT NO. 110

SUMMARY OF BUDGETS - ALL GOVERNMENTAL FUND TYPES

2023-2024 BUDGET

					TOTAL ALL GOVERNMENTAL FUND TYPES
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECT	
REVENUES:					
Property Taxes	\$ 10,135,130	\$ 313,817	\$ 8,868,628	\$ -	\$ 19,317,575
Other Local Revenue	1,547,347	3,407,640	-	-	4,954,987
State Sources	43,795,020	505,702	483,462	-	44,784,184
Federal Sources	378,471	4,223,000	-	-	4,601,471
TOTAL REVENUE	\$ 55,855,968	\$ 8,450,159	\$ 9,352,091	\$ -	\$ 73,658,217
EXPENDITURES:					
<i>Current:</i>					
District & School Administration	\$ 1,865,481	\$ -	\$ -	\$ -	\$ 1,865,481
District Support Service	2,070,984	-	-	-	2,070,984
Regular Instruction	22,347,227	-	-	-	22,347,227
Vocational Instruction	497,177	-	-	-	497,177
Special Education Instruction	11,403,752	-	-	-	11,403,752
Instructional Support Services	2,895,210	-	-	-	2,895,210
Pupil Support Services	4,567,124	-	-	-	4,567,124
Site, Building and Equipment	5,367,837	-	-	-	5,367,837
Fixed Cost Programs	613,850	-	-	-	613,850
Food Service	-	3,399,862	-	-	3,399,862
Community Service	-	3,383,052	-	-	3,383,052
<i>Debt Service:</i>					
Principal	-	-	5,680,000	-	5,680,000
Interest and Fiscal Charges	-	-	3,647,369	-	3,647,369
TOTAL EXPENDITURES	\$ 51,628,641	\$ 6,782,914	\$ 9,327,369	\$ -	\$ 67,738,923
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 4,227,327	\$ 1,667,245	\$ 24,722	\$ -	\$ 5,919,294
OTHER FINANCING SOURCES (USES)					
Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Refunding Proceeds Held in Escrow	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES(USES)	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES JULY 1:					
Nonspendable	\$ 188,139	\$ -	\$ -	\$ -	\$ 188,139
Restricted	\$ 456,332	\$ 5,527,823	\$ 1,960,843	\$ -	\$ 7,944,998
Committed	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned - General	\$ (6,256,532)	\$ -	\$ -	\$ -	\$ (6,256,532)
FUND BALANCE TRANSFERS:					
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -
Unassigned - General	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES JUNE 30:					
Nonspendable	\$ 188,139	\$ -	\$ -	\$ -	\$ 188,139
Restricted	\$ 607,780	\$ 7,195,068	\$ 1,985,565	\$ -	\$ 9,788,413
Committed	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned	\$ (132,400)	\$ -	\$ -	\$ -	\$ (132,400)
Unassigned - General	\$ (2,048,253)	\$ -	\$ -	\$ -	\$ (2,048,253)



INDEPENDENT SCHOOL DISTRICT NO. 110

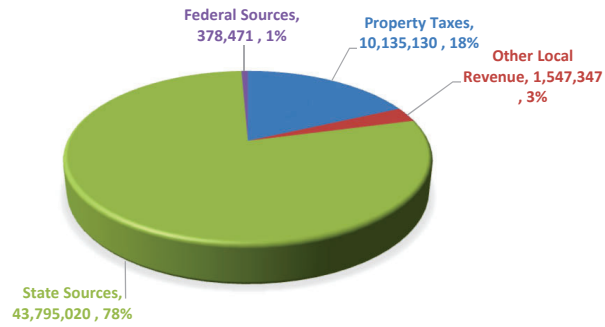
GENERAL FUND

The General Fund is used to account for all revenues and expenditures of the school district not accounted for elsewhere. The General Fund is used to account for: K-12 educational activities, district instructional and student support programs, expenditures for the superintendent, district administration, normal operations and maintenance, pupil transportation, capital expenditures (including long term facility maintenance under \$2 million), and legal school district expenditures not specifically designated to be accounted for in any other fund. A district may use General Fund revenues for capital purposes except when the requirements for a categorical revenue state that it may not be used for capital purchases.

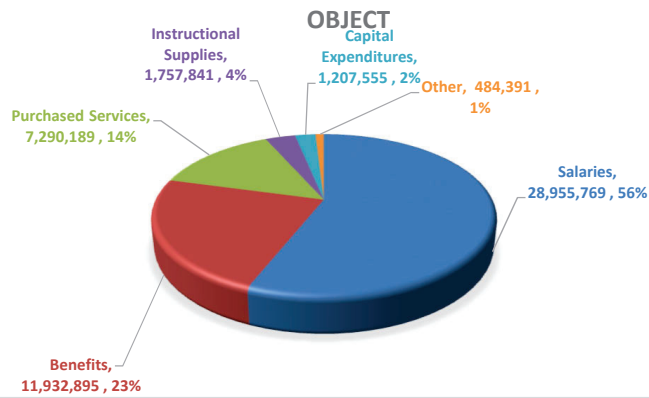
INDEPENDENT SCHOOL DISTRICT NO. 110

GENERAL FUND

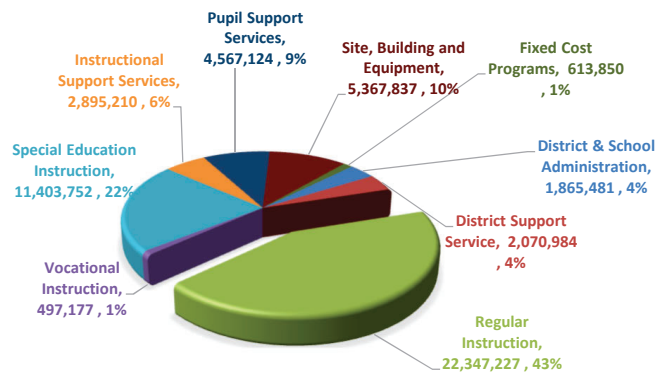
2023-24 ADOPTED REVENUE BUDGET - BY SOURCE



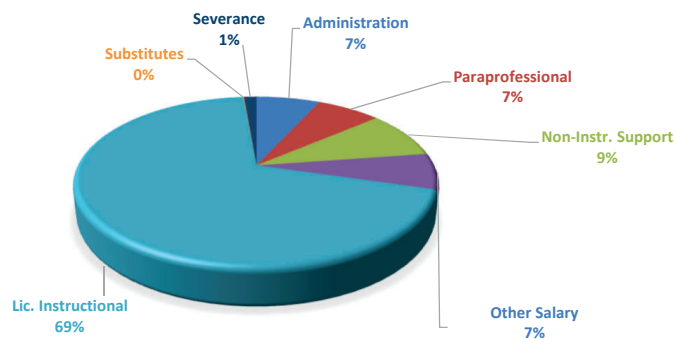
2023-24 ADOPTED EXPENDITURE BUDGET - BY OBJECT



2023-24 EXPENDITURE BUDGET - BY PROGRAM



2023-24 EXPENDITURE BUDGET - SALARY BY OBJ

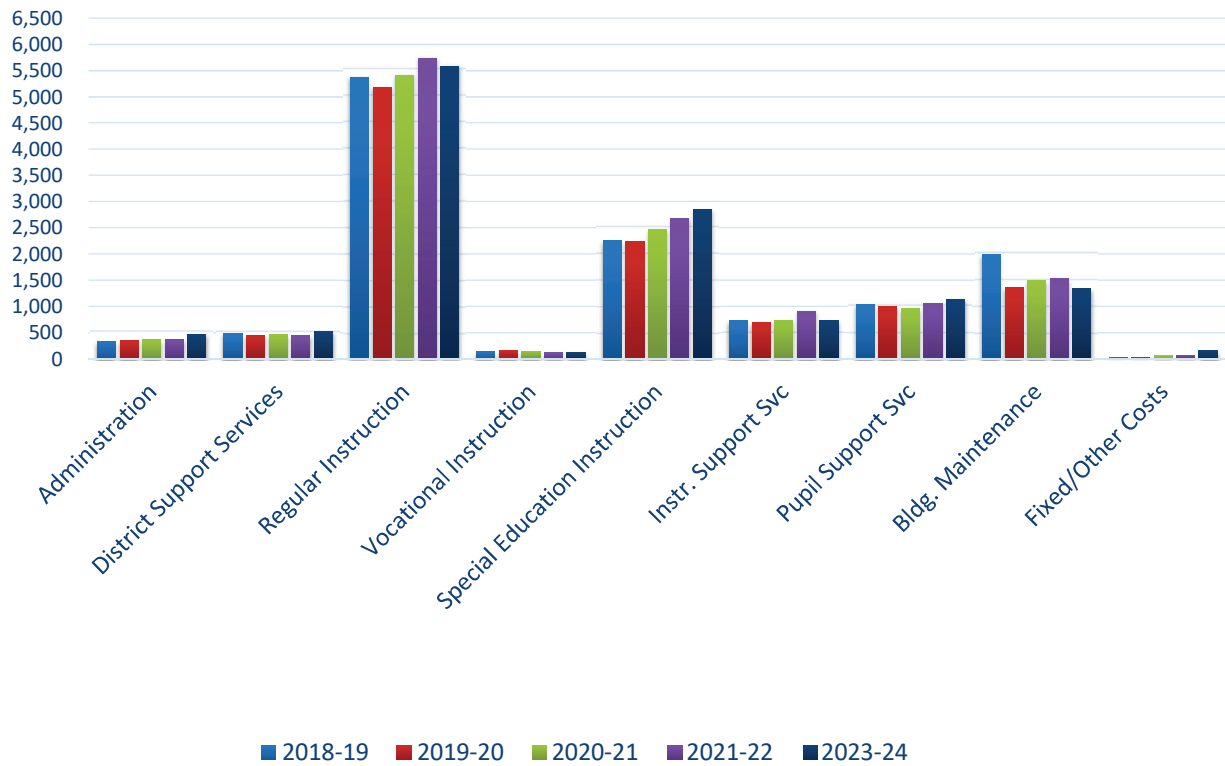


INDEPENDENT SCHOOL DISTRICT NO. 110

GENERAL FUND - EXPENDITURES BY PROGRAM

	2018-19	2019-20	2020-21	2021-22	2023-24	2018-19	2019-20	2020-21	2021-22	2023-24
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Adopted Budget</u>	<u>Cost Per ADM</u>	<u>Cost Per ADM</u>	<u>Cost Per ADM</u>	<u>Cost Per ADM</u>	<u>Cost Per ADM</u>
District & School Administration	\$ 1,358,490	\$ 1,401,450	\$ 1,441,547	\$ 1,512,446	\$ 1,865,481	335	344	363	376	466
District Support Service	\$ 1,983,132	\$ 1,839,197	\$ 1,811,376	\$ 1,795,676	2,070,984	490	452	456	447	518
Regular Instruction	\$ 21,752,173	\$ 21,084,273	\$ 21,488,593	\$ 23,040,409	22,347,227	5,370	5,179	5,410	5,734	5,587
Vocational Instruction	\$ 588,221	\$ 668,291	\$ 584,008	\$ 457,852	497,177	145	164	147	114	124
Special Education Instruction	\$ 9,129,068	\$ 9,102,769	\$ 9,801,402	\$ 10,734,570	11,403,752	2,254	2,236	2,468	2,672	2,851
Instructional Support Services	\$ 2,933,530	\$ 2,823,710	\$ 2,940,473	\$ 3,634,277	2,895,210	724	694	740	905	724
Pupil Support Services	\$ 4,203,476	\$ 4,084,113	\$ 3,795,866	\$ 4,273,134	4,567,124	1,038	1,003	956	1,064	1,142
Site, Building and Equipment*	\$ 8,036,972	\$ 5,558,728	\$ 5,927,843	\$ 6,128,608	5,367,837	1,984	1,365	1,492	1,525	1,342
Fixed Cost Programs	108,415	128,183	243,338	263,547	613,850	27	31	61	66	153
	\$ 50,093,477	\$ 46,690,714	\$ 48,034,446	\$ 51,840,519	\$ 51,628,641	\$ 12,367	\$ 11,468	\$ 12,093	\$ 12,902	\$ 12,907

GENERAL FUND - COST PER ADM BY PROGRAM



INDEPENDENT SCHOOL DISTRICT NO. 110

GENERAL FUND BUDGET

FY 23-24 With Comparative Information for Fiscal Years 20 thru 22
Revenues & Expenditures - by Program

	2018-19 <u>Actual</u>	2019-20 <u>Actual</u>	2020-21 <u>Actual</u>	2021-22 <u>Actual</u>	2022-23 <u>Final Budget</u>	2023-24 <u>Adopted Budget</u>	Increase/ <u>(Decrease)</u>	% <u>Inc/(Dec)</u>
REVENUES:								
Property Taxes	\$ 4,625,179	\$ 6,872,050	\$ 7,225,981	\$ 9,241,888	\$ 9,593,599	\$ 10,135,130	\$ 541,531	7.5%
Other Local Revenue	1,213,658	1,068,659	916,026	1,541,416	1,508,780	1,547,347	\$ 38,567	4.2%
State Sources	36,125,653	37,757,831	38,867,353	39,356,445	40,186,557	43,795,020	\$ 3,608,463	9.3%
Federal Sources	854,790	865,974	2,073,894	2,040,899	1,041,247	378,471	(662,776)	-32.0%
TOTAL REVENUE	\$ 42,819,280	\$ 46,564,514	\$ 49,083,254	\$ 52,180,648	\$ 52,330,183	\$ 55,855,968	\$ 3,525,785	7.2%
EXPENDITURES:								
<i>Current:</i>								
District & School Administration	\$ 1,358,490	\$ 1,401,450	\$ 1,441,547	\$ 1,512,446	\$ 1,780,177	\$ 1,865,481	\$ 85,303	5.9%
District Support Service	1,983,132	1,839,197	1,811,376	1,795,676	2,107,509	2,070,984	\$ (36,525)	-2.0%
Regular Instruction	21,752,173	21,084,273	21,488,593	23,040,409	23,695,629	22,347,227	\$ (1,348,401)	-6.3%
Vocational Instruction	588,221	668,291	584,008	457,852	473,846	497,177	\$ 23,331	4.0%
Special Education Instruction	9,129,068	9,102,769	9,801,402	10,734,570	11,367,359	11,403,752	\$ 36,393	0.4%
Instructional Support Services	2,933,530	2,823,710	2,940,473	3,634,277	3,562,869	2,895,210	\$ (667,659)	-22.7%
Pupil Support Services	4,203,476	4,084,113	3,795,866	4,273,134	4,440,329	4,567,124	\$ 126,795	3.3%
Site, Building and Equipment*	8,036,972	5,558,728	5,927,843	6,128,608	5,681,434	5,367,837	\$ (313,598)	-5.3%
Fixed Cost Programs	108,415	128,183	243,338	263,547	599,000	613,850	14,850	6.1%
TOTAL EXPENDITURES	\$ 50,093,477	\$ 46,690,714	\$ 48,034,446	\$ 51,840,519	\$ 53,708,152	\$ 51,628,641	\$ (2,079,512)	-4.3%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (7,274,197)	\$ (126,200)	\$ 1,048,808	\$ 340,129	\$ (1,377,969)	\$ 4,227,327	\$ 5,605,296	
OTHER FINANCING SOURCES (USES)								
Transfers In/(Out) & Prior Period Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FUND BALANCES JULY 1:								
Nonspendable	\$ 51,369	\$ 9,082	\$ 40,035	\$ 1,422,210	\$ 188,139	\$ 188,139		
Restricted	\$ 2,023,502	\$ 26,616	\$ 214,445	\$ 314,204	\$ 555,903	\$ 456,332		
Committed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Assigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Unassigned - General	\$ 1,803,307	\$ (6,526,645)	\$ (6,528,628)	\$ (5,207,471)	\$ (5,027,451)	\$ (6,256,532)		
FUND BALANCE TRANSFERS:								
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Unassigned - General	n/a	n/a	n/a			n/a		
FUND BALANCES JUNE 30:								
Nonspendable	\$ 90,882	\$ 40,035	\$ 1,422,210	\$ 188,139	\$ -	\$ 188,139		
Restricted	\$ 26,616	\$ 214,445	\$ 314,204	\$ 555,903	\$ 456,332	\$ 607,780		
Committed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Assigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (132,400)		
Unassigned - General	\$ (6,526,445)	\$ (6,528,628)	\$ (5,207,471)	\$ (5,027,451)	\$ (6,256,532)	\$ (2,048,252)		

*MDE coding requirement change: long term facilities projects under \$2 million coded to General Fund vs. Construction effective 7/1/16.

INDEPENDENT SCHOOL DISTRICT NO. 110

GENERAL FUND BUDGET

**FY 23-24 With Comparative Information for Fiscal Years 19 thru 22
Revenues & Expenditures - by Object**

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Increase/	%
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Final Budget</u>	<u>Adopted Budget</u>	<u>(Decrease)</u>	<u>Inc/(Dec)</u>
REVENUES:								
Property Taxes	\$ 4,625,179	\$ 6,872,050	\$ 7,225,981	\$ 9,241,888	\$ 9,593,599	\$ 10,135,130	\$ 541,531	7.5%
Other Local Revenue	1,213,658	1,068,659	916,026	1,541,416	1,508,780	1,547,347	\$ 38,567	4.2%
State Sources	36,125,653	37,757,831	38,867,353	\$ 39,356,445	40,186,557	43,795,020	\$ 3,608,463	9.3%
Federal Sources	854,790	865,974	2,073,894	\$ 2,040,899	1,041,247	378,471	(662,776)	-32.0%
TOTAL REVENUE	\$ 42,819,280	\$ 46,564,514	\$ 49,083,254	\$ 52,180,648	\$ 52,330,183	\$ 55,855,968	\$ 3,525,785	7.2%
EXPENDITURES:								
Salaries	\$ 27,913,727	\$ 27,402,738	\$ 27,577,386	\$ 28,891,219	\$ 30,316,238	\$ 28,955,769	\$ (1,360,469)	-4.9%
Benefits	9,635,341	10,012,565	10,680,704	11,190,355	12,073,288	11,932,895	\$ (140,393)	-1.3%
Purchased Services	6,572,225	5,802,879	5,875,415	7,579,977	7,401,448	7,290,189	\$ (111,259)	-1.9%
Instructional Supplies	1,830,283	1,424,463	1,976,683	2,375,075	2,143,500	1,757,841	\$ (385,659)	-19.5%
Capital Expenditures	3,578,452	1,454,893	797,907	721,024	1,284,743	1,207,555	\$ (77,188)	-9.7%
Other Expenditures	563,449	593,176	1,126,351	1,082,869	488,936	484,391	(4,545)	-0.4%
TOTAL EXPENDITURES	\$ 50,093,477	\$ 46,690,714	\$ 48,034,446	\$ 51,840,519	\$ 53,708,153	\$ 51,628,641	\$ (2,079,512)	-4.3%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (7,274,197)	\$ (126,200)	\$ 1,048,808	\$ 340,129	\$ (1,377,970)	\$ 4,227,327		
OTHER FINANCING SOURCES (USES)								
Capital Eq. Note & Transfers In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
FUND BALANCES JULY 1:								
Nonspendable	\$ 148,739	\$ 90,882	\$ 40,035	\$ 1,422,210	\$ 188,139	\$ 188,139		
Restricted	\$ 1,333,394	\$ 26,616	\$ 214,445	\$ 314,204	\$ 555,903	\$ 456,332		
Committed	\$ 2,747,450	\$ -	\$ -	\$ -	\$ -	\$ -		
Assigned	\$ 4,691,225	\$ -	\$ -	\$ -	\$ -	\$ -		
Unassigned - General	\$ 10,316,913	\$ 8,691,658	\$ (6,528,628)	\$ (5,207,471)	\$ (5,027,451)	\$ (6,256,532)		
FUND BALANCE TRANSFERS:								
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Unassigned - General	n/a	n/a	n/a	n/a		n/a		
FUND BALANCES JUNE 30:								
Nonspendable	\$ 90,882	\$ 40,035	\$ 1,422,210	\$ 188,139	\$ 188,139	\$ 188,139		
Restricted	\$ 26,616	\$ 214,445	\$ 314,204	\$ 555,903	\$ 456,332	\$ 607,780		
Committed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Assigned	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (132,400)		
Unassigned - General	\$ 8,691,658	\$ (6,528,628)	\$ (5,207,471)	\$ (5,027,451)	\$ (6,256,532)	\$ (2,048,252)		

*MDE coding requirement change: long term facilities projects under \$2 million coded to General Fund vs. Construction effective 7/1/16.



INDEPENDENT SCHOOL DISTRICT NO. 110

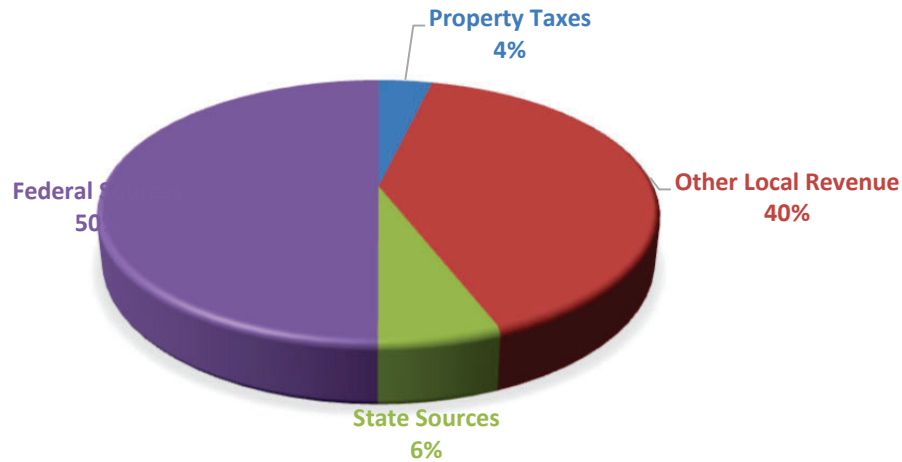
SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the Food Service and Community Service Funds. The Food Service Fund is used to record financial activities of a school district's food service program. Food service includes activities for the purpose of preparation and service of milk, meals, and snacks in connection with school and community service activities. The Community Service Fund is used to record all financial activities of the Community Service program. The Community Service Fund is comprised of five components, each with its own fund balance. The five components are Community Service, Community Education, Early Childhood Family Education, School Readiness, and Adult Basic Education.

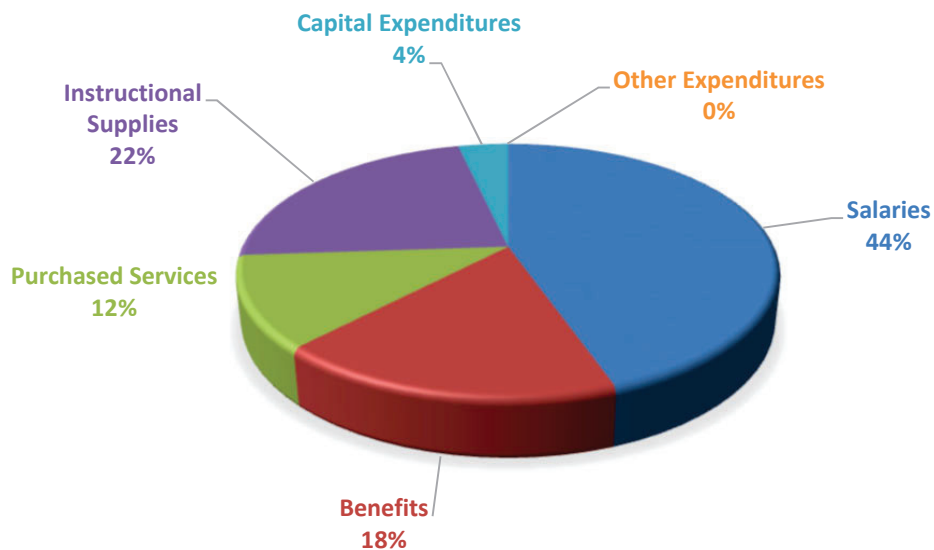
INDEPENDENT SCHOOL DISTRICT NO. 110

SPECIAL REVENUE FUNDS

2023-24 REVENUE BUDGET - BY SOURCE



2023-24 EXPENDITURE BUDGET - BY OBJECT



INDEPENDENT SCHOOL DISTRICT NO. 110

**FOOD SERVICE SPECIAL REVENUE FUNDS BUDGET
FY 23-24 With Comparative Information for Fiscal Years 19 thru 22
Revenues & Expenditures - by Object**

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>Increase/</u>	<u>%</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Final Budget</u>	<u>Adopted Budget</u>	<u>(Decrease)</u>	<u>Inc/(Dec)</u>
<u>REVENUES:</u>								
Other Local Revenue	\$ 1,708,058	\$ 1,253,120	\$ 147,747	\$ 438,468	\$ 434,450	\$ 437,800	\$ 3,350	2.3%
State Sources	121,380	91,702	64,322	113,167	63,500	58,500	\$ (5,000)	-7.8%
Federal Sources	572,398	783,281	2,919,172	4,153,096	4,217,000	4,223,000	6,000	0.2%
TOTAL REVENUE	\$ 2,401,836	\$ 2,128,103	\$ 3,131,241	\$ 4,704,731	\$ 4,714,950	\$ 4,719,300	\$ 4,350	0.1%
<u>EXPENDITURES:</u>								
Salaries	\$ 816,978	\$ 864,298	\$ 771,120	\$ 1,065,959	\$ 1,109,187	\$ 1,142,463	\$ 33,276	4.3%
Benefits	385,176	429,565	433,541	522,453	528,950	544,819	\$ 15,869	3.7%
Purchased Services	162,713	131,202	88,581	153,424	159,600	164,388	\$ 4,788	5.4%
Supplies and Commodities	1,015,888	859,561	788,903	1,288,415	1,290,600	1,329,318	\$ 38,718	4.9%
Capital Expenditures	36,181	33,697	113,241	142,941	212,500	218,875	6,375	5.6%
TOTAL EXPENDITURES	\$ 2,416,936	\$ 2,318,323	\$ 2,195,386	\$ 3,173,192	\$ 3,300,837	\$ 3,399,862	\$ 99,025	4.5%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (15,100)	\$ (190,220)	\$ 935,855	\$ 1,531,539	\$ 1,414,113	\$ 1,319,438		
<u>OTHER FINANCING SOURCES (USES)</u>								
Operating Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<u>FUND BALANCES JULY 1:</u>								
Nonspendable - Food Service								
Restricted - Food Service	\$ 785,252	\$ 753,863	\$ 531,349	\$ 1,463,520	\$ 3,006,008	\$ 4,466,558		
<u>FUND BALANCE TRANSFERS:</u>								
Restricted	\$ -	\$ -	\$ -	\$ -		\$ -		
<u>FUND BALANCES JUNE 30:</u>								
Nonspendable - Food Service	\$ 21,412	\$ 53,708	\$ 57,392	\$ 46,440	\$ 46,437			
Restricted - Food Service	\$ 753,863	\$ 531,349	\$ 1,463,520	\$ 3,006,008	\$ 4,420,121	\$ 5,785,996		

INDEPENDENT SCHOOL DISTRICT NO. 110

COMMUNITY SERVICES SPECIAL REVENUE FUNDS BUDGET

**FY 23-24 With Comparative Information for Fiscal Years 20 thru 22
Revenues & Expenditures - by Object**

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Increase/	%
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Final Budget</u>	<u>Adopted Budget</u>	<u>(Decrease)</u>	<u>Inc/(Dec)</u>
REVENUES:								
Property Taxes	\$ 219,258	\$ 232,305	\$ 271,708	\$ 277,400	\$ 63,000	\$ 313,817	\$ 250,817	92.3%
Other Local Revenue	2,619,975	2,033,489	1,905,605	2,680,479	3,066,670	2,908,235	\$ (158,435)	-8.3%
State Sources	402,881	406,078	433,148	435,952	439,932	508,806	68,874	15.9%
Federal Sources			85,230					
TOTAL REVENUE	\$ 3,242,114	\$ 2,671,872	\$ 2,695,691	\$ 3,393,831	\$ 3,569,602	\$ 3,730,859	\$ 161,257	6.0%
EXPENDITURES:								
Salaries	\$ 1,795,776	\$ 1,735,695	\$ 1,639,172	\$ 1,766,162	\$ 1,825,032	\$ 1,881,834	\$ 56,802	3.5%
Benefits	576,333	570,467	536,868	605,859	632,455	651,429	\$ 18,974	3.5%
Purchased Services	642,026	452,753	412,419	482,407	539,030	629,528	\$ 90,498	21.9%
Instructional Supplies	269,229	176,781	145,407	193,378	206,090	195,615	\$ (10,475)	-7.2%
Capital Expenditures	4,087	3,672	19,339	47,987	50,900	24,646	\$ (26,254)	-135.8%
Other Expenditures	3,247	3,144	3,495	5,255	6,250	0	(6,250)	-178.8%
TOTAL EXPENDITURES	\$ 3,290,698	\$ 2,942,512	\$ 2,756,700	\$ 3,101,048	\$ 3,259,757	\$ 3,383,052	\$ 123,295	4.5%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (48,584)	\$ (270,640)	\$ (61,009)	\$ 292,783	\$ 309,845	\$ 347,809		
OTHER FINANCING SOURCES (USES)								
Operating Transfer In/(Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
FUND BALANCES JULY 1:								
Restricted - Community Service	\$ 838,869	\$ 790,285	\$ 519,645	\$ 458,636	\$ 751,419	\$ 1,061,266		
FUND BALANCE TRANSFERS:								
Restricted	\$ -	\$ -	\$ -	\$ -		\$ -		
FUND BALANCES JUNE 30:								
Restricted - Community Service	\$ 790,285	\$ 519,645	\$ 458,636	\$ 751,419	\$ 1,061,266	\$ 1,409,072		



INDEPENDENT SCHOOL DISTRICT NO. 110

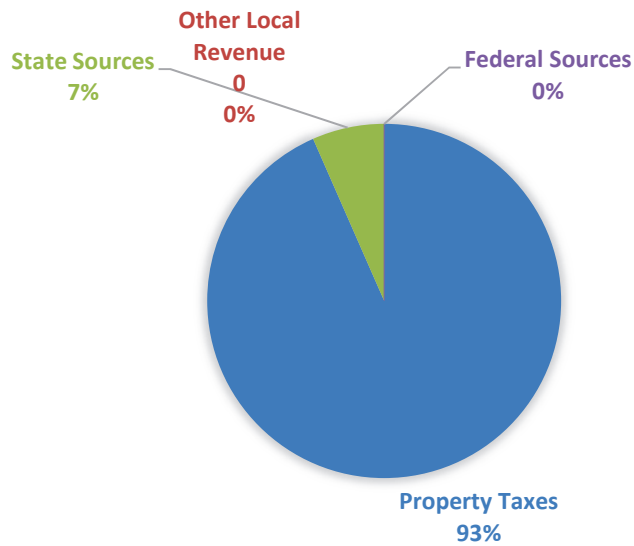
DEBT SERVICE FUND

The Debt Service Fund is used to record revenues and expenditures for a school district's outstanding bonded indebtedness, whether for building construction or operating capital, and whether for initial or refunding bonds.

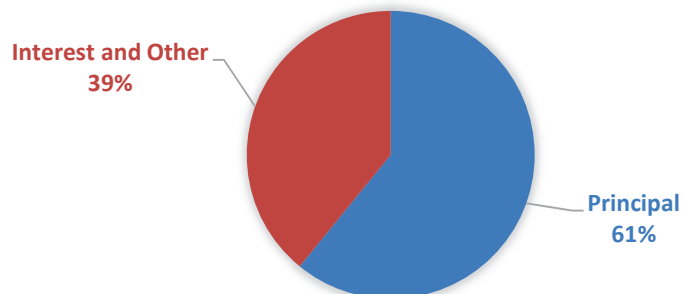
INDEPENDENT SCHOOL DISTRICT NO. 110

DEBT SERVICE FUND

2023-24 REVENUE - BY SOURCE



2023-24 EXPENDITURE BUDGET - BY OBJECT



INDEPENDENT SCHOOL DISTRICT NO. 110

DEBT SERVICE FUND BUDGET

FY 23-24 With Comparative Information for Fiscal Years 20 thru 22
Revenues & Expenditures - by Object

	2018-19 <u>Actual</u>	2019-20 <u>Actual</u>	2020-21 <u>Actual</u>	2021-22 <u>Actual</u>	2022-23 <u>Final Budget</u>	2023-24 <u>Adopted Budget</u>	Increase/ <u>(Decrease)</u>	% <u>Inc/(Dec)</u>
REVENUES:								
Property Taxes	\$ 7,106,470	\$ 8,341,311	\$ 8,665,597	\$ 8,870,566	\$ 8,931,516	\$ 8,868,628	\$ (62,888)	-0.7%
Other Local Revenue	-	-	-	-	-	-	-	#DIV/0!
State Sources	492,268	626,057	724,600	764,088	793,007	483,462	\$ (309,545)	0.0%
Federal Sources	-	(48)	73,956	-	-	-	-	0.0%
TOTAL REVENUE	\$ 7,598,738	\$ 8,967,320	\$ 9,464,153	\$ 9,634,654	\$ 9,724,523	\$ 9,352,091	\$ (372,432)	-4.2%
EXPENDITURES:								
<u>Debt Service:</u>								
Principal	\$ 8,354,414	\$ 9,261,475	\$ 9,154,756	\$ 9,363,331	\$ 9,527,369	\$ 5,680,000	\$ (3,847,369)	-42.0%
Bond Refunding	7,240,000	-	-	-	-	-	-	#DIV/0!
Interest and fiscal charges	-	-	-	-	-	3,647,369	3,647,369	#DIV/0!
TOTAL EXPENDITURES	\$ 15,594,414	\$ 9,261,475	\$ 9,154,756	\$ 9,363,331	\$ 9,527,369	\$ 9,327,369	\$ (200,000)	-2.2%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (7,995,676)	\$ (294,155)	\$ 309,397	\$ 271,323	\$ 197,154	\$ 24,723		
OTHER FINANCING SOURCES (USES)								
Bond Proceeds	\$ 7,496,592		\$ -	\$ -	\$ -	\$ -		
Bond Refunding Proceeds Held in Escrow	-	-	-	-	-	-		
TOTAL OTHER FINANCING SOURCES(USES)	\$ 7,496,592	\$ -	\$ -	\$ -	\$ -	\$ -		
FUND BALANCES JULY 1:								
Restricted	\$ 1,976,207	\$ 1,477,123	\$ 1,182,968	\$ 1,492,365	\$ 1,763,688	\$ 1,960,842		
FUND BALANCE TRANSFERS:								
Restricted	n/a	n/a	n/a	n/a		n/a		
FUND BALANCES JUNE 30:								
Restricted	\$ 1,477,123	\$ 1,182,968	\$ 1,492,365	\$ 1,763,688	\$ 1,960,842	\$ 1,985,565		



INDEPENDENT SCHOOL DISTRICT NO. 110

INTERNAL SERVICE FUND

An internal service fund is used to account for the financing of goods and services provided by one department to another within the school district or to other governmental units on a cost reimbursement basis. The most common use of an internal service fund by school districts is for self insurance programs. The district is using the internal service fund to reserve funds for post employment benefits.

INDEPENDENT SCHOOL DISTRICT NO. 110

INTERNAL SERVICE FUND BUDGET

FY 23-24 With Comparative Information for Fiscal Years 20 thru 22
Statement of Net Assets

	<u>2018-19</u> <u>Actual</u>	<u>2019-20</u> <u>Actual</u>	<u>2020-21</u> <u>Actual</u>	<u>2021-22</u> <u>Actual</u>	<u>2022-23</u> <u>Final Budget</u>	<u>2023-24</u> <u>Adopted Budget</u>	<u>Increase/</u> <u>(Decrease)</u>	<u>%</u> <u>Inc/(Dec)</u>
NON OPERATING INCOME:								
Contribution from the General Fund	\$ 374,880	\$ 391,593	\$ 370,835	\$ 414,642	\$ 425,500	\$ 446,500	\$ 21,000	5.7%
TOTAL NON OPERATING INCOME	\$ 374,880	\$ 391,593	\$ 370,835	\$ 414,642	\$ 425,500	\$ 446,500	\$ 21,000	5.7%
NON OPERATING EXPENSE:								
Contribution to the General Fund	\$ 434,330	\$ 386,667	\$ 420,816	\$ 449,231	\$ 453,500	\$ 461,000	\$ 7,500	1.8%
TOTAL NON OPERATING EXPENSE	\$ 434,330	\$ 386,667	\$ 420,816	\$ 449,231	\$ 453,500	\$ 461,000	\$ 7,500	1.8%
CHANGE IN NET ASSETS	\$ (59,450)	\$ 4,926	\$ (49,981)	\$ (34,589)	\$ (28,000)	\$ (14,500)		
NET ASSETS JULY 1:								
Unrestricted	\$ 346,554	\$ 287,104	\$ 292,030	\$ 242,049	\$ 207,460	\$ 179,460		
NET ASSETS JUNE 30:								
Unrestricted	\$ 287,104	\$ 292,030	\$ 242,049	\$ 207,460	\$ 179,460	\$ 164,960		



INDEPENDENT SCHOOL DISTRICT NO. 110

TRUST FUND

The Trust Fund is used to record the revenues and expenditures for trust agreements where the school board has accepted the responsibility to serve as trustee.

The property in the trust agreement typically comes to the district by gift

For example, a community member may create a scholarship trust to be awarded to an outstanding student

INDEPENDENT SCHOOL DISTRICT NO. 110

TRUST FUND BUDGET

FY 23-24 With Comparative Information for Fiscal Years 20 thru 22
Statement of Net Assets

	<u>2018-19</u> <u>Actual</u>	<u>2019-20</u> <u>Actual</u>	<u>2020-21</u> <u>Actual</u>	<u>2021-22</u> <u>Actual</u>	<u>2022-23</u> <u>Final Budget</u>	<u>2023-24</u> <u>Adopted Budget</u>	<u>Increase/</u> <u>(Decrease)</u>	<u>%</u> <u>Inc/(Dec)</u>
NON OPERATING INCOME:								
Contribution from the General Fund	\$ 26,982	\$ 9,873	\$ 9,049	\$ 5,547	\$ 9,500	\$ -	\$ (9,500)	-105.0%
TOTAL NON OPERATING INCOME	\$ 26,982	\$ 9,873	\$ 9,049	\$ 5,547	\$ 9,500	\$ -	\$ (9,500)	-105.0%
NON OPERATING EXPENSE:								
Contribution to the General Fund	\$ 15,572	\$ 14,694	\$ 92,142	\$ 7,950	\$ 9,500	\$ -	\$ (9,500)	-10.3%
TOTAL NON OPERATING EXPENSE	\$ 15,572	\$ 14,694	\$ 92,142	\$ 7,950	\$ 9,500	\$ -	\$ (9,500)	-10.3%
CHANGE IN NET ASSETS	\$ 11,410	\$ (4,821)	\$ (83,093)	\$ (2,403)	\$ -	\$ -		
NET ASSETS JULY 1:								
Restricted	\$ 103,605	\$ 115,015	\$ 110,194	\$ 27,101	\$ 24,698	\$ 24,698		
NET ASSETS JUNE 30:								
Restricted	\$ 115,015	\$ 110,194	\$ 27,101	\$ 24,698	\$ 24,698	\$ 24,698		



INDEPENDENT SCHOOL DISTRICT NO. 110

OPEB TRUST FUND

The Trust Fund is used for reporting resources set aside and held in an irrevocable trust arrangement for post-employment benefits. District contributions to this fund must be expensed to an operating fund.

INDEPENDENT SCHOOL DISTRICT NO. 110

OPEB IRREVOCABLE FUND BUDGET

FY 23-24 With Comparative Information for Fiscal Years 20 thru 22
Statement of Net Assets

	2018-19 <u>Actual</u>	2019-20 <u>Actual</u>	2020-21 <u>Actual</u>	2021-22 <u>Actual</u>	2022-23 <u>Final Budget</u>	2023-24 <u>Adopted Budget</u>	Increase/ <u>(Decrease)</u>	% <u>Inc/(Dec)</u>
NON OPERATING INCOME:								
Contribution from the General Fund	\$ 44,037	\$ 80,084	\$ 52,573	\$ 79,369	\$ 75,000	\$ 186,000	\$ 111,000	211.1%
TOTAL NON OPERATING INCOME	\$ 44,037	\$ 80,084	\$ 52,573	\$ 79,369	\$ 75,000	\$ 186,000	\$ 111,000	211.1%
NON OPERATING EXPENSE:								
Contribution to the General Fund	\$ 243,851	\$ 231,864	\$ 291,426	\$ 365,777	\$ 230,000	\$ 368,000	\$ 138,000	47.4%
TOTAL NON OPERATING EXPENSE	\$ 243,851	\$ 231,864	\$ 291,426	\$ 365,777	\$ 230,000	\$ 368,000	\$ 138,000	47.4%
CHANGE IN NET ASSETS	\$ (199,814)	\$ (151,780)	\$ (238,853)	\$ (286,408)	\$ (155,000)	\$ (182,000)		
NET ASSETS JULY 1:								
Unrestricted	\$ 2,339,148	\$ 2,139,335	\$ 1,987,555	\$ 1,748,702	\$ 1,462,294	\$ 1,307,294		
NET ASSETS JUNE 30:								
Unrestricted	\$ 2,139,335	\$ 1,987,555	\$ 1,748,702	\$ 1,462,294	\$ 1,307,294	\$ 1,125,294		

FD T ORG PRG CRS FIN		SRC		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
				FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Original Budget	
01 R	---	---	---	001	Prop Tax Levy	4,464,562.39	6,700,030.62	6,956,468.98	8,923,698.49	7,649,516.39	9,969,363.00	0.00	0.00		
01 R	---	---	---	004	Fm Mun For Tax	0.00	239.32	0.00	0.00	0.00	0.00	0.00	0.00		
01 R	---	---	---	006	Delinquent Taxe	6,091.29	11,119.32	15,456.52	25,718.83	4,733.41	0.00	0.00	0.00		
01 R	---	---	---	009	Fiscal Disparit	71,056.28	70,428.78	118,034.20	112,022.43	151,722.86	0.00	0.00	0.00		
01 R	---	---	---	010	County Apportio	48,388.00	54,367.26	66,087.88	51,122.95	58,863.98	165,767.00	0.00	0.00		
01 R	---	---	---	019	Misc County Tax	35,080.76	35,863.93	69,933.50	129,324.93	28,806.76	0.00	0.00	0.00		
01 R	---	---	---	021	Tuition From Mn	0.00	0.00	0.00	728.83	37,410.50	0.00	0.00	0.00		
01 R	---	---	---	050	Fees From Patro	664,426.34	435,078.13	299,998.96	661,428.22	611,156.06	793,594.00	0.00	0.00		
01 R	---	---	---	060	Admission/Stud	113,942.28	89,800.40	41,431.56	152,676.25	165,521.75	156,014.00	0.00	0.00		
01 R	---	---	---	071	Med Assist Fr D	156,364.33	147,005.32	186,947.94	279,081.86	144,056.18	279,000.00	0.00	0.00		
01 R	---	---	---	092	Interest Earnin	10,130.74	63,195.85	60,056.57	-729.73	239,519.85	25,000.00	0.00	0.00		
01 R	---	---	---	093	Rent	14,967.50	9,602.00	150.00	12,786.30	29,800.00	13,000.00	0.00	0.00		
01 R	---	---	---	095	Wage / Sal Reim	18,853.00	11,800.00	1,190.00	12,510.00	2,170.00	12,510.00	0.00	0.00		
01 R	---	---	---	096	Gifts And Beque	29,038.97	12,540.00	8,250.00	81,422.55	2,729.28	5,500.00	0.00	0.00		
01 R	---	---	---	099	Misc Local Reve	212,286.81	300,124.78	317,999.47	341,512.00	-318,296.94	262,729.00	0.00	0.00		
01 R	---	---	---	201	Endow Fund Appo	168,289.74	182,437.09	171,615.33	165,020.68	192,956.81	182,269.00	0.00	0.00		
01 R	---	---	---	211	General Educati	30,199,254.59	30,724,828.24	30,671,184.61	31,264,249.80	29,396,187.83	33,744,313.00	0.00	0.00		
01 R	---	---	---	212	Literacy Incent	225,979.43	228,157.62	234,150.23	233,252.17	0.30	236,491.00	0.00	0.00		
01 R	---	---	---	213	Shared Time	17,539.92	8,962.84	12,811.62	18,715.63	12,373.40	12,110.00	0.00	0.00		
01 R	---	---	---	227	Abatement Aid	7,389.03	9,450.07	6,090.92	12,923.57	956.42	1,063.00	0.00	0.00		
01 R	---	---	---	229	Disparity Reduc	61.85	54.10	54.07	63.88	-0.73	0.00	0.00	0.00		
01 R	---	---	---	234	Hnstd/Ag Market	8,458.66	6,647.83	6,503.07	7,047.88	0.84	0.00	0.00	0.00		
01 R	---	---	---	258	Other Prop Tax	2,568.47	2,092.86	1,387.18	1,506.52	0.63	0.00	0.00	0.00		
01 R	---	---	---	300	State Aids & Gr	161,322.29	201,139.68	271,925.65	404,543.93	79,438.46	166,437.00	0.00	0.00		
01 R	---	---	---	317	LT FAC MAINT RE	165,111.98	102,286.13	122,647.12	57,266.33	-1,825.79	96,735.00	0.00	0.00		
01 R	---	---	---	360	Spec Education	4,965,545.18	5,990,520.01	7,222,517.00	7,001,972.32	5,515,096.85	9,231,923.00	0.00	0.00		
01 R	---	---	---	370	Misc Rev Thru D	70,659.56	166,304.31	16,179.67	66,206.18	10,461.58	0.00	0.00	0.00		
01 R	---	---	---	397	TRA/PERA PENSIO	133,472.00	134,947.00	130,286.00	123,677.00	0.00	123,677.00	0.00	0.00		
01 R	---	---	---	400	Federal Aids &	760,020.13	789,077.77	2,061,596.93	1,839,217.28	829,309.24	365,671.00	0.00	0.00		
01 R	---	---	---	405	Flow Thru Fed F	94,768.39	76,896.38	12,296.90	16,005.95	6,600.28	12,800.00	0.00	0.00		
01 R	---	---	---	500	Direct Fed Aid&	0.00	0.00	0.00	185,676.50	164,042.13	0.00	0.00	0.00		
01 R	---	---	---	619	COM Rev Produci	-15,945.04	-9,865.15	-1,810.00	0.00	0.00	0.00	0.00	0.00		
01 R	---	---	---	621	Sale Svcs/Resal	9,594.00	9,378.31	1,810.00	0.00	0.00	0.00	0.00	0.00		
01 R	---	---	---	624	Sale Of Equipme	3,604.35	200.00	0.00	0.00	0.00	0.00	0.00	0.00		
01 R	---	---	---	625	Insurance Recov	0.00	5,245.31	9,455.78	324,630.29	0.00	0.00	0.00	0.00		
01 R	---	---	---	639	Non-State Loans	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

Grand Revenue Totals

43,322,883.22

46,569,956.11

49,092,707.66

52,505,279.82

55,855,966.00

FD T ORG PRG CRS FIN	SRC	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
		FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Original Budget

Number of Accounts: 201

***** End of report *****

FD T ORG PRG CRS FIN			OBJ	2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
				FY Activity		FY Activity		FY Activity		FY Activity		FY Activity		Original Budget	
01 E	---	---	---	110	Sal-Adm/Supervi	2,373,214.06	2,415,101.93	2,430,505.35	2,467,360.10	2,288,618.46	2,327,987.00				
01 E	---	---	---	140	Lic Classroom T	16,262,567.58	16,026,838.20	15,832,615.73	16,578,657.22	13,217,756.74	16,477,223.00				
01 E	---	---	---	141	Non-Lic Classro	163,650.07	167,302.51	463,144.38	200,466.15	203,741.75	199,629.00				
01 E	---	---	---	143	Lic Classroom S	651,739.22	677,887.85	754,996.25	897,276.89	697,148.06	891,348.00				
01 E	---	---	---	144	Non-Lic Classro	142,050.81	131,111.72	110,019.16	120,398.81	99,744.62	39,241.00				
01 E	---	---	---	145	Sub Tchr Salary	509,014.38	419,323.72	430,056.93	535,562.61	511,948.40	561,833.00				
01 E	---	---	---	146	Sub Non-Lic Cla	17,584.95	8,677.18	7,850.23	22,803.48	9,287.19	24,333.00				
01 E	---	---	---	150	Phys. Therapist	25,171.00	27,753.45	21,202.33	31,182.00	23,805.54	32,851.00				
01 E	---	---	---	151	Occupational Th	155,356.14	163,005.72	181,116.04	192,738.90	173,118.86	201,104.00				
01 E	---	---	---	152	Speech/Language	226,161.94	242,789.17	382,046.05	450,672.22	364,246.72	456,933.00				
01 E	---	---	---	154	School Nurse	188,035.46	241,113.94	262,982.50	260,174.24	205,330.30	260,988.00				
01 E	---	---	---	155	Licensed Nursin	124,545.90	85,843.74	81,498.91	104,774.81	103,788.52	142,585.00				
01 E	---	---	---	156	Social Worker S	75,454.00	76,516.51	79,827.16	84,572.00	66,705.12	92,053.00				
01 E	---	---	---	157	School Psycholo	224,050.04	224,958.82	199,187.39	220,396.00	169,657.02	234,127.00				
01 E	---	---	---	161	Certified Parap	1,555,605.27	1,439,163.72	1,339,518.82	1,641,511.77	1,374,826.58	1,708,592.00				
01 E	---	---	---	162	One to One Para	414,739.31	540,204.36	522,205.05	426,465.15	321,412.20	465,755.00				
01 E	---	---	---	163	Foreign Languag	3,360.50	4,439.50	4,823.00	8,938.00	3,009.50	9,833.00				
01 E	---	---	---	164	Interpreter for	32,652.93	33,739.70	464.28	0.00	0.00	1,098.00				
01 E	---	---	---	165	School Counselo	594,967.64	599,020.53	632,459.58	624,289.19	495,199.30	681,704.00				
01 E	---	---	---	170	Salaries - Non-	1,595,316.11	1,578,869.58	1,469,730.24	1,561,459.33	1,455,564.35	1,561,881.00				
01 E	---	---	---	173	Certified Orien	0.00	0.00	227.00	0.00	0.00	0.00				
01 E	---	---	---	174	DAPE Specialist	113,742.33	74,658.22	84,631.93	89,314.05	58,476.06	80,696.00				
01 E	---	---	---	176	Salaries - Cust	1,282,838.35	1,302,485.08	1,351,524.22	1,338,056.60	1,227,402.09	1,340,172.00				
01 E	---	---	---	177	Overtime-Custod	53,305.32	38,506.71	27,339.79	39,382.69	37,825.87	43,987.00				
01 E	---	---	---	181	Coaching-licens	531,845.30	383,809.55	401,723.66	447,331.65	420,304.22	411,575.00				
01 E	---	---	---	182	Extra Duty-Teac	86,707.32	55,830.30	53,048.00	53,517.31	38,418.74	78,374.00				
01 E	---	---	---	185	Sal-Other	287,250.71	250,603.68	220,120.91	288,798.17	292,973.28	407,989.00				
01 E	---	---	---	186	Non-licensed Co	211,017.46	187,421.27	222,960.62	242,117.01	243,696.82	246,319.00				
01 E	---	---	---	191	Sev/Sick Lv Unf	8,775.00	5,758.32	0.00	0.00	19,200.00	19,872.00				
01 E	---	---	---	195	Interdepart Sal	3,000.00	0.00	0.00	-37,000.00	0.00	-44,308.00				
01 E	---	---	---	210	Fica/Medicare	2,008,843.94	1,951,777.56	1,998,292.21	2,099,007.44	1,746,835.34	2,210,177.00				
01 E	---	---	---	214	Pera	451,891.55	448,682.42	461,234.55	461,935.92	413,746.36	479,740.00				
01 E	---	---	---	218	Tra	1,645,439.81	1,665,585.71	1,696,440.06	1,847,468.05	1,551,772.13	1,980,363.00				
01 E	---	---	---	220	Employee Insura	4,572,737.41	4,902,298.37	5,420,938.16	5,509,683.34	4,762,262.90	5,842,177.00				
01 E	---	---	---	225	Unused District	33,840.68	20,591.20	33,323.60	29,027.38	18,658.39	20,770.00				
01 E	---	---	---	230	Life Insurance	26,657.24	28,876.50	29,532.90	29,794.68	30,850.32	18,728.00				
01 E	---	---	---	235	Dental Insuranc	129,641.27	108,547.89	133,828.70	148,981.98	129,254.29	152,050.00				
01 E	---	---	---	240	Long Term Disab	44,690.85	44,108.24	45,463.77	47,202.35	38,321.87	46,699.00				
01 E	---	---	---	250	Tsa/Mn Deferred	444,760.03	446,219.66	454,681.79	455,004.99	353,064.43	418,095.00				
01 E	---	---	---	251	Emp/Spon Health	113,817.72	115,215.17	222,085.65	218,425.09	129,732.08	267,346.00				

Fund 01 - Expenditures by Object - 5 year summary (Date: 6/2023)

FD T ORG PRG CRS FIN		OBJ	2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
			FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Original Budget		
01 E	---	270	Workers Compens	156,089.00	217,980.00	169,199.00	130,581.00	175,026.37	221,450.00					
01 E	---	280	Reemployment In	2,926.72	21,638.35	0.00	80,279.75	12,915.00	82,400.00					
01 E	---	291	Cont Employee R	0.00	41,043.00	25,231.00	138,704.44	120,295.71	196,672.00					
01 E	---	295	Interdept Empl	4,000.00	0.00	0.00	-5,735.00	0.00	-3,777.00					
01 E	---	299	Other Employee	0.00	0.00	0.00	0.00	-37,601.63	0.00					
01 E	---	302	Credit Card-flo	-4,935.11	0.00	0.00	0.00	0.00	0.00					
01 E	---	303	Fed sub-awards-	0.00	0.00	0.00	0.00	3,041.00	0.00					
01 E	---	305	Consult/Fees Po	755,387.27	577,577.95	474,587.66	637,479.70	515,777.02	442,455.00					
01 E	---	306	Spec Ed Litigat	0.00	1,156.60	1,665.24	36,287.17	106.00	20,600.00					
01 E	---	308	Tuition Bill LT	0.00	0.00	25,000.00	25,000.00	0.00	25,750.00					
01 E	---	309	Tuition Bill GT	0.00	0.00	313,480.04	313,480.00	0.00	323,420.00					
01 E	---	311	Security Svcs	0.00	0.00	4,900.00	750.00	2,247.28	23,567.00					
01 E	---	312	Auditing & Acco	30,250.00	30,600.00	31,762.50	57,121.25	42,732.80	46,050.00					
01 E	---	313	Benefit Adminis	63,284.15	55,363.30	36,832.74	22,169.00	2,278.50	37,595.00					
01 E	---	315	REP/MAINT TECH	30,773.78	15,696.00	9,290.71	21,754.39	1,686.16	25,750.00					
01 E	---	317	Officials	38,032.35	32,704.19	34,293.07	46,915.45	53,266.91	-83.00					
01 E	---	319	Computer & Tech	0.00	1,988.00	19,513.00	11,139.00	61,404.04	82,400.00					
01 E	---	320	Communications	113,723.28	133,228.83	211,716.93	196,093.60	116,064.88	200,547.00					
01 E	---	329	Postage & Parce	22,564.35	15,576.71	15,226.84	13,510.34	11,954.12	14,168.00					
01 E	---	330	Electricity	689,290.25	677,669.08	585,714.22	643,959.60	546,766.58	645,628.00					
01 E	---	331	Water Sewer/Gar	104,308.89	77,553.42	79,640.28	95,012.78	81,260.96	93,560.00					
01 E	---	332	BIFP R&S	0.00	0.00	0.00	13,487.13	8,802.22	13,970.00					
01 E	---	335	ST LEASE-RENTAL	0.00	0.00	0.00	113,170.61	106,319.22	113,970.00					
01 E	---	340	Insurance	108,257.18	128,182.56	243,337.96	246,046.95	272,239.34	288,400.00					
01 E	---	350	Repair & Maint	505,145.52	147,912.75	250,655.57	701,358.92	437,544.19	427,575.00					
01 E	---	351	Pest Control	2,635.26	2,527.70	2,480.51	2,572.49	0.00	0.00					
01 E	---	353	Contracted Main	74,268.52	80,227.04	74,638.10	86,681.28	0.00	0.00					
01 E	---	358	Foreign Lang-In	480.60	1,609.76	3,592.73	1,699.45	1,121.39	1,844.00					
01 E	---	360	Tran-Contract/P	2,842,370.62	2,865,648.67	2,535,101.04	3,094,969.19	2,761,927.37	3,020,726.00					
01 E	---	363	Snow Removal	220,902.61	119,611.90	91,701.25	92,403.32	213,168.66	97,079.00					
01 E	---	365	Interdept Trans	0.00	0.00	0.00	0.00	0.00	0.00					
01 E	---	366	Trav/Conv/Confe	148,890.18	107,852.79	91,437.55	151,678.80	121,722.06	128,145.00					
01 E	---	368	Out-Of-State Tr	0.00	465.00	0.00	0.00	0.00	1,077.00					
01 E	---	369	Entry Fees/Stud	53,562.84	57,586.62	8,148.09	240,947.36	178,416.36	380,138.00					
01 E	---	370	Rentals & Lease	193,113.45	157,458.68	87,094.90	0.00	0.00	0.00					
01 E	---	380	Advertising	8,588.70	6,667.64	6,033.75	50.00	0.00	750.00					
01 E	---	390	Pynt To Mn Dist	291,170.89	255,631.95	335,267.81	467,023.98	301,089.31	530,450.00					
01 E	---	393	Sp Ed Contr Svc	0.00	0.00	0.00	44,931.90	22,656.72	46,350.00					
01 E	---	394	To Non-Ed Agenc	141,335.30	144,125.47	121,825.65	81,768.68	96,614.34	128,571.00					
01 E	---	396	Sp Ed sal Pur F	89,695.22	84,575.22	98,224.11	85,905.69	146,099.14	90,640.00					

FD T ORG PRG CRS FIN			2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
OBJ			FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Original	Budget	
01 E	---	---	397	Sp Ed Ben Pur F	21,060.33	23,685.93	25,032.76	23,427.12	39,349.49	26,593.00				
01 E	---	---	399	Spec Ed Contrac	29,009.82	0.00	57,222.36	12,141.00	0.00	12,505.00				
01 E	---	---	401	Sup/Mat Non-Ins	247,302.43	190,355.64	596,057.84	221,462.46	-197,165.89	183,178.00				
01 E	---	---	403	Awards & Promot	10,269.03	5,579.13	5,656.07	7,917.60	4,973.54	8,323.00				
01 E	---	---	405	NON-INSTR SW LIC	170,130.65	183,578.58	194,217.41	195,494.25	257,546.10	178,484.00				
01 E	---	---	406	INSTR SOFTWARE	217,767.78	151,712.75	214,247.10	178,708.88	195,057.25	153,583.00				
01 E	---	---	410	Custodial Suppl	130,969.84	130,468.41	69,891.15	140,444.85	89,682.85	150,328.00				
01 E	---	---	420	Maintenance Sup	68,257.99	68,416.29	40,820.28	38,152.72	45,215.24	45,428.00				
01 E	---	---	421	Uniforms	17,865.81	11,643.69	3,883.74	2,666.13	12,655.62	6,695.00				
01 E	---	---	422	Small Tools	2,838.61	1,923.26	2,355.62	1,415.64	1,258.81	1,716.00				
01 E	---	---	430	Sup/Mat N-Indiv	274,570.42	139,269.84	146,961.20	183,841.06	127,610.11	101,376.00				
01 E	---	---	431	Athletic Unifor	15,020.11	2,413.20	18,748.42	13,932.07	25,000.00	-4,400.00				
01 E	---	---	433	Sup/Mat Indiv I	78,155.48	66,529.48	81,367.35	88,299.93	65,740.21	113,303.00				
01 E	---	---	434	Equipment - Ath	20,585.82	16,159.73	22,688.33	37,420.29	29,672.22	36,755.00				
01 E	---	---	440	Fuels	293,285.45	222,130.28	251,660.86	454,442.12	492,393.02	423,838.00				
01 E	---	---	442	Gas & Oil	34,632.20	35,541.31	38,720.04	61,054.50	37,662.36	67,465.00				
01 E	---	---	455	NON-INSTR TECH	23,548.44	4,180.01	5,979.98	14,626.34	8,420.66	10,300.00				
01 E	---	---	456	INSTR TECH SUPP	39.99	17.96	605.18	15,021.07	549.74	11,330.00				
01 E	---	---	460	Textbooks/Workb	108,265.84	152,158.32	86,012.99	176,559.90	321,644.11	233,797.00				
01 E	---	---	461	Standardized Te	42,626.60	22,603.00	32,540.55	23,245.68	8,766.75	10,000.00				
01 E	---	---	465	NON-INSTR DEVIC	0.00	0.00	3,410.67	1,368.90	1,495.00	1,545.00				
01 E	---	---	466	INSTR TECH DEVI	36,273.12	6,558.29	138,088.33	455,057.30	10,551.98	9,772.00				
01 E	---	---	470	Library Books	31,891.02	17,850.65	20,388.86	61,779.69	7,382.72	12,523.00				
01 E	---	---	480	Audio Visual Ai	600.00	550.00	0.00	198.71	181.39	670.00				
01 E	---	---	489	Periodical / Ne	1,986.23	1,037.63	867.78	773.82	677.45	1,832.00				
01 E	---	---	505	NON-INSTR TECH	3,000.00	3,000.00	71.36	3,000.00	0.00	3,000.00				
01 E	---	---	511	Site / Grounds	1,988,700.25	239,504.67	121,973.88	204,374.82	42,421.32	60,000.00				
01 E	---	---	520	Bldgs Acquisiti	1,175,071.16	288,719.75	84,444.96	48,416.32	77,307.29	134,500.00				
01 E	---	---	522	Bldg improvemen	2,777.66	128,968.61	120,403.49	29,325.00	0.00	0.00				
01 E	---	---	530	Equipment Purch	126,876.37	100,949.97	74,358.15	190,045.82	72,463.67	145,057.00				
01 E	---	---	533	SPEC ED EQUIP	107.37	0.00	9,230.59	1,092.97	922.35	1,300.00				
01 E	---	---	535	Capital Leases	160,699.00	588,136.17	256,795.93	117,600.00	0.00	0.00				
01 E	---	---	555	TECH EQUIP-NON	20,221.13	35,479.51	-595.40	0.00	-18,073.00	0.00				
01 E	---	---	556	TECH EQUIP-INST	100,997.92	63,339.82	131,221.04	140,496.70	119,614.18	105,000.00				
01 E	---	---	560	Prin LT Comp	0.00	0.00	0.00	0.00	51,251.94	51,252.00				
01 E	---	---	561	Int LT Computer	0.00	0.00	0.00	0.00	2,095.15	0.00				
01 E	---	---	580	Principal Cap.	171,650.26	62,689.34	438,475.63	454,817.33	444,555.61	460,354.00				
01 E	---	---	581	Interest Cap. L	0.00	0.00	212,566.52	199,068.69	188,649.88	235,000.00				
01 E	---	---	589	Lease/Install T	-160,699.00	-588,136.17	-256,795.93	-117,600.00	0.00	0.00				
01 E	---	---	590	Other Capital E	0.00	0.00	0.00	0.00	0.00	12,092.00				

FD T		ORG	PRG	CRS	FIN	OBJ	2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
							FY Activity		FY Activity		FY Activity		FY Activity		FY Activity		Original	Budget
01	E	---	---	---	---	730	Loans Redemptio	81,286.83	81,286.83	81,286.83	81,286.83	81,286.83	81,286.83	81,286.83	81,286.83	81,286.83	81,287.00	
01	E	---	---	---	---	740	Loan Interest	47,933.93	166,801.90	109,788.17	25,599.33	35,175.00	26,000.00	26,000.00	26,000.00	26,000.00	26,000.00	
01	E	---	---	---	---	790	Other Debt Serv	0.00	14,800.00	14,370.00	13,170.00	13,850.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	
01	E	---	---	---	---	820	Dues & Membersh	55,865.87	49,460.25	50,470.19	39,248.52	57,518.17	59,049.00	59,049.00	57,518.17	59,049.00	59,049.00	
01	E	---	---	---	---	821	Contracted Memb	3,339.00	3,353.00	3,353.00	3,353.00	2,625.00	3,430.00	3,430.00	2,625.00	3,430.00	3,430.00	
01	E	---	---	---	---	822	Misc Fees	14,378.00	14,583.00	10,049.00	15,177.00	7,905.00	15,177.00	15,177.00	7,905.00	15,177.00	15,177.00	
01	E	---	---	---	---	891	TRA/PERA SPEC F	133,472.00	134,947.00	130,286.00	123,677.00	0.00	121,877.00	121,877.00	0.00	121,877.00	121,877.00	
01	E	---	---	---	---	894	Public Relation	2,453.15	580.68	1,525.03	1,185.03	195.17	2,200.00	2,200.00	195.17	2,200.00	2,200.00	
01	E	---	---	---	---	895	Fed Nonpub Indi	-3,247.06	-3,013.82	-3,299.94	-3,129.10	0.00	-3,129.00	-3,129.00	0.00	-3,129.00	-3,129.00	
01	E	---	---	---	---	896	Taxes	58,006.99	68,267.32	79,003.66	98,815.73	98,815.73	100,500.00	100,500.00	98,815.73	100,500.00	100,500.00	
01	E	---	---	---	---	899	Misc Other Expe	778.47	0.00	0.00	17,500.00	0.00	0.00	0.00	0.00	0.00	0.00	
01	E	---	---	---	---	910	Perm Interfd Tr	70,621.00	62,578.00	61,960.00	62,920.00	66,780.00	63,000.00	66,780.00	66,780.00	63,000.00	63,000.00	
Grand Expense Totals							50,003,394.73	46,165,156.09	47,839,606.18	51,785,838.81	42,606,326.46	51,628,641.00	51,628,641.00	42,606,326.46	51,628,641.00	51,628,641.00	51,628,641.00	

Number of Accounts: 5540

***** End of report *****

					Account Level		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
					Description		FY Activity		FY Activity		FY Activity		FY Activity		FY Activity		Original Budget	
FD	T	ORG	PRG	CRS	FIN													
01	E	---	---	---	1--		27,913,719.10	27,402,734.98	27,567,825.51	28,891,216.35	24,123,206.31	24,123,206.31	28,955,774.00					
01	E	---	---	---	2--		9,635,336.22	10,012,564.07	10,690,251.39	11,190,361.41	9,445,133.56	9,445,133.56	11,932,890.00					
01	E	---	---	---	3--		6,573,166.25	5,802,883.76	5,875,417.37	7,580,936.15	6,145,856.06	6,145,856.06	7,290,190.00					
01	E	---	---	---	4--		1,826,882.86	1,430,677.45	1,975,169.75	2,373,883.91	1,550,632.04	1,550,632.04	1,757,841.00					
01	E	---	---	---	5--		3,589,402.12	922,651.67	1,192,150.22	1,270,637.65	981,208.39	981,208.39	1,207,555.00					
01	E	---	---	---	7--		129,220.76	262,888.73	205,445.00	120,056.16	130,311.83	130,311.83	122,287.00					
01	E	---	---	---	8--		265,046.42	268,177.43	271,386.94	295,827.18	167,059.07	167,059.07	299,104.00					
01	E	---	---	---	9--		70,621.00	62,578.00	61,960.00	62,920.00	66,780.00	66,780.00	63,000.00					
Grand Expense Totals							50,003,394.73	46,165,156.09	47,839,606.18	51,785,838.81	42,610,187.26	42,610,187.26	51,628,641.00					

Number of Accounts: 5540

***** End of report *****

FD T ORG PRG CRS FIN OBJ PRG			2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
			FY Activity		FY Activity		FY Activity		FY Activity		FY Activity		Original Budget	
01 E	---	010	---	70,184.43	---	57,960.72	---	77,340.14	---	160,807.26	---	108,547.32	---	85,829.00
01 E	---	020	---	309,443.04	---	308,151.19	---	296,899.52	---	293,907.89	---	274,501.10	---	501,331.00
01 E	---	030	---	---	---	---	---	6,399.93	---	---	---	---	---	---
01 E	---	050	---	978,864.64	---	1,035,339.12	---	1,061,869.30	---	1,057,731.37	---	960,242.62	---	1,278,323.00
01 E	---	105	---	675,036.88	---	543,873.41	---	518,604.23	---	534,530.06	---	521,958.23	---	631,090.00
01 E	---	107	---	178,427.11	---	180,082.58	---	193,899.56	---	183,961.72	---	160,988.17	---	201,975.00
01 E	---	108	---	345,300.57	---	344,254.03	---	340,855.69	---	341,300.01	---	320,307.69	---	350,791.00
01 E	---	110	---	766,752.25	---	773,678.50	---	749,561.10	---	739,536.36	---	719,755.05	---	923,581.00
01 E	---	199	---	39,377.35	---	---	---	11,165.09	---	---	---	2,425.00	---	---
01 E	---	201	---	1,200,804.17	---	1,267,927.01	---	1,668,733.89	---	1,438,120.86	---	1,086,101.24	---	1,399,249.00
01 E	---	203	---	7,399,749.31	---	7,393,689.93	---	7,755,538.23	---	7,875,393.03	---	6,338,994.99	---	7,842,356.00
01 E	---	204	---	42,844.08	---	45,267.51	---	43,071.02	---	38,548.42	---	36,813.57	---	20,216.00
01 E	---	205	---	---	---	---	---	---	---	---	---	6,272.60	---	3,739.00
01 E	---	206	---	1,354,015.90	---	14,225.27	---	15,774.73	---	10,000.00	---	9,298.64	---	10,455.00
01 E	---	211	---	---	---	1,228,252.55	---	1,375,744.49	---	1,528,969.54	---	1,205,482.37	---	1,520,762.00
01 E	---	212	---	524,314.19	---	520,767.09	---	479,905.72	---	525,749.98	---	390,892.84	---	366,288.00
01 E	---	215	---	84,746.63	---	87,715.55	---	93,750.58	---	94,800.80	---	74,192.37	---	97,595.00
01 E	---	216	---	71,726.06	---	71,778.14	---	77,095.39	---	66,164.87	---	97,406.84	---	103,127.00
01 E	---	217	---	48,889.33	---	48,856.03	---	356.77	---	869.37	---	345.98	---	928.00
01 E	---	218	---	63,365.04	---	62,415.79	---	57,963.63	---	59,963.28	---	9,368.43	---	16,188.00
01 E	---	219	---	149,197.06	---	156,629.24	---	172,636.50	---	195,210.42	---	192,401.31	---	254,416.00
01 E	---	220	---	1,842,040.06	---	1,831,528.71	---	1,469,422.60	---	1,955,974.67	---	1,550,822.71	---	1,872,770.00
01 E	---	221	---	60,958.91	---	53,207.05	---	4,557.25	---	2,774.07	---	897.83	---	3,702.00
01 E	---	222	---	1,117.27	---	1,930.36	---	831.60	---	5,527.19	---	1,341.45	---	---
01 E	---	230	---	845,890.68	---	869,124.09	---	845,555.39	---	953,681.91	---	753,205.02	---	471,427.00
01 E	---	240	---	911,902.92	---	835,512.62	---	858,233.47	---	912,045.59	---	735,170.76	---	986,200.00
01 E	---	241	---	128.02	---	---	---	---	---	177.72	---	---	---	206.00
01 E	---	242	---	293,931.94	---	297,524.69	---	305,283.85	---	317,136.26	---	263,422.03	---	268,605.00
01 E	---	250	---	60,264.74	---	100,479.86	---	105,732.19	---	79,596.54	---	85,588.56	---	114,327.00
01 E	---	255	---	128,290.60	---	128,031.96	---	129,471.74	---	176,906.60	---	166,830.84	---	218,260.00
01 E	---	256	---	1,579,293.28	---	1,626,498.26	---	1,635,474.87	---	1,659,607.96	---	1,303,666.06	---	1,662,833.00
01 E	---	257	---	107,590.64	---	105,535.67	---	105,713.59	---	3,557.82	---	1,830.46	---	3,914.00
01 E	---	258	---	981,781.58	---	875,328.81	---	836,432.67	---	870,469.60	---	724,594.22	---	807,273.00
01 E	---	260	---	1,083,473.56	---	992,408.24	---	1,011,767.38	---	1,173,184.23	---	916,502.05	---	1,079,656.00
01 E	---	270	---	1,062,337.37	---	1,074,632.31	---	1,179,285.24	---	1,263,217.16	---	967,258.17	---	1,138,246.00
01 E	---	281	---	975.08	---	83.60	---	274.75	---	192.65	---	---	---	206.00
01 E	---	291	---	---	---	---	---	---	---	---	---	-126,134.09	---	---
01 E	---	292	---	500,286.95	---	429,839.40	---	422,698.75	---	484,334.22	---	447,194.20	---	495,850.00
01 E	---	294	---	497,478.41	---	389,644.77	---	350,452.32	---	462,040.79	---	345,440.21	---	410,191.00
01 E	---	296	---	457,769.64	---	369,602.39	---	360,863.29	---	465,051.54	---	365,135.52	---	424,311.00

Fund 1 - Program-Obj 5 year (Date: 6/2023)

FD T ORG PRG CRS FIN OBJ PRG	2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Original Budget		
01 E --- 298 --- --- --- Extra-Curricular	556,777.58	350,073.93	223,449.94	646,092.11	435,632.83	475,007.00						
01 E --- 301 --- --- --- Agriculture Ed	84,163.96	93,426.22	88,830.49	89,022.90	92,127.61							
01 E --- 331 --- --- --- Personal Family Living Science	119,993.42	92,219.59	84,690.66	118,271.27	74,557.15	113,022.00						
01 E --- 341 --- --- --- Business/Office Ed	107,178.13	104,418.29	95,419.38	93,316.44	73,659.25	95,965.00						
01 E --- 361 --- --- --- Trade/Industrial Ed	272,437.70	274,956.95	271,689.05	120,625.23	120,620.77	223,064.00						
01 E --- 380 --- --- --- Work Experience	4,445.90	4,586.02	43,375.15	32,887.77	41,988.15	58,315.00						
01 E --- 400 --- --- --- Special Ed Instruction	14,658.05	16,885.24	1,665.24	36,645.72	1,457.00	20,600.00						
01 E --- 401 --- --- --- Speech/Language Impa	365,840.46	343,845.97	538,492.49	601,814.87	410,470.97	590,803.00						
01 E --- 402 --- --- --- Ment Impair:Mild-Mod	592,103.70	681,926.12	593,959.46	649,773.76	532,961.54	644,598.00						
01 E --- 403 --- --- --- Ment Impair:Mod-Sevr	221,891.45	269,109.10	374,027.40	572,796.95	531,254.06	554,808.00						
01 E --- 404 --- --- --- Physically Impaired	76,646.76	140,516.86	118,466.34	148,219.57	105,470.64	132,955.00						
01 E --- 405 --- --- --- Deaf-Hard Of Hearing	278,834.97	252,749.54	194,916.61	197,675.82	181,896.84	238,592.00						
01 E --- 406 --- --- --- Visually Impaired	11,915.39	14,198.01	13,240.11	9,870.31	15,319.08	10,594.00						
01 E --- 407 --- --- --- Specific Learn Disab	1,433,476.65	1,331,131.06	1,455,994.10	1,605,960.20	1,171,154.33	1,561,616.00						
01 E --- 408 --- --- --- Emot/Behav Disorder	709,024.42	851,621.88	1,047,018.39	1,017,246.97	768,116.10	955,629.00						
01 E --- 409 --- --- --- Deaf-Blind	11,362.29	13,312.46	13,870.86	14,382.77	8,868.97	15,099.00						
01 E --- 410 --- --- --- Other Health Impair	959,234.76	808,278.82	733,923.48	782,633.44	806,472.39	706,143.00						
01 E --- 411 --- --- --- Autistic Spectrum Disorders	1,644,162.77	1,762,155.78	1,696,857.99	1,907,929.58	1,831,450.01	2,288,394.00						
01 E --- 412 --- --- --- Developmentally Delayed - ECSE	856,419.84	1,027,690.29	1,000,191.14	941,834.42	849,960.13	1,123,600.00						
01 E --- 414 --- --- --- Traumatic Brain Inj	16,868.32	49,621.23	54,264.06	50,346.04	30,891.32	42,397.00						
01 E --- 416 --- --- --- Multiple Handicap	244,266.08	225,373.05	170,922.85	244,388.29	167,130.18	213,618.00						
01 E --- 420 --- --- --- Special Ed - Gen.	1,280,910.45	1,159,728.13	1,422,361.30	1,570,598.17	977,786.62	1,936,233.00						
01 E --- 421 --- --- --- Adaptive Phy Ed	154,965.50	101,349.62	114,329.42	120,836.07	80,071.63	105,391.00						
01 E --- 422 --- --- --- ADSIS GRANT-THRU MDE	257,110.48	246,381.65	266,122.25	266,433.25	140,769.38	175,719.00						
01 E --- 605 --- --- --- Gen Instruction Supp	719,295.42	727,801.79	729,272.59	709,306.24	745,222.49	1,024,339.00						
01 E --- 610 --- --- --- Cur Consult & Dev	678,064.95	677,983.61	630,445.75	876,375.31	700,287.31	574,242.00						
01 E --- 620 --- --- --- Educational Media	455,133.25	442,252.51	440,992.40	593,106.08	427,506.94	387,600.00						
01 E --- 630 --- --- --- INSTR RELATED TECHNOLOGY	1,057,812.59	937,533.00	1,154,519.88	1,436,027.19	928,111.12	1,066,767.00						
01 E --- 640 --- --- --- Staff Development	251,853.89	162,298.23	142,952.17	189,984.63	146,992.48	224,160.00						
01 E --- 691 --- --- --- Computer Assisted Intrc	1,595.79	2,170.53	46.80	30.70	12.78	14.00						
01 E --- 710 --- --- --- Sec Counseling & Guidance	561,207.55	584,390.24	634,547.71	591,757.97	486,194.67	660,241.00						
01 E --- 712 --- --- --- Elem Counseling & Guidance	143,483.01	159,360.52	160,516.25	174,325.88	137,237.09	167,350.00						
01 E --- 715 --- --- --- School Security			68,838.20	85,132.09	56,443.14	89,913.00						
01 E --- 718 --- --- --- Other School Safety			4,900.00	750.00	875.00	4,377.00						
01 E --- 720 --- --- --- Health Services	359,095.49	214,478.43	339,197.80	392,830.84	359,973.27	421,118.00						
01 E --- 721 --- --- --- Wellness Program	2,295.95	925.20	1,013.25	758.40	671.40	792.00						
01 E --- 760 --- --- --- Pupil Transportation	2,914,819.89	2,900,808.38	2,563,691.81	3,004,309.55	2,928,629.71	3,159,568.00						
01 E --- 761 --- --- --- School Owned Trans Vehicle	64.49	158.72	94.88	193.11	193.00	246.00						
01 E --- 791 --- --- --- Safe Schools	199,972.27	94,167.80										
01 E --- 793 --- --- --- Graduation	22,536.41	24,157.43	23,283.56	23,075.97	6,652.75	17,869.00						

FD T		ORG	PRG	CRS	FIN	OBJ	PRG	2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
								FY Activity		FY Activity		FY Activity		FY Activity		FY Activity		Original Budget	
01	E	---	810	---	---	---	Operations & Maint.	3,473,035.81		3,202,487.07		3,680,049.69		3,986,937.81		3,342,084.32		3,748,121.00	
01	E	---	811	---	---	---	Groundskeeping	271,791.30		209,252.69		222,154.62		265,435.62		212,798.90		306,275.00	
01	E	---	813	---	---	---	Generator	33,154.65		42,825.69		46,747.32		78,299.42		46,699.98		74,045.00	
01	E	---	817	---	---	---	Permit Fees	511.00		574.00		519.00						256.00	
01	E	---	820	---	---	---	Telephone System	19,631.61		15,692.48		12,876.33		13,016.33		13,517.65		14,351.00	
01	E	---	850	---	---	---	Capital Facilities	2,682,096.11		547,230.39		1,038,903.57		768,084.96		728,367.32		810,637.00	
01	E	---	865	---	---	---	LTFM & H & S COSTS-OTHER	935,892.47		508,912.66		277,291.85		460,220.75		347,097.55		414,132.00	
01	E	---	920	---	---	---	Retire Nonbond Oblig	47,933.93		181,601.90		124,158.17		38,769.33		49,025.00		41,000.00	
01	E	---	930	---	---	---	Employee Benefits									137,424.74		221,450.00	
01	E	---	940	---	---	---	Insurances	108,257.18		128,182.56		243,337.96		246,046.95		272,239.34		288,400.00	
01	E	---	950	---	---	---	Transfers	70,621.00		62,578.00		61,960.00		62,920.00		66,780.00		63,000.00	
01	E	---	960	---	---	---	Other Non-Recurring							17,500.00					

Grand Expense Totals 50,003,394.73 46,165,156.09 47,839,606.18 51,785,838.81 42,610,187.26 51,628,641.00

Number of Accounts: 5540

***** End of report *****